

Palo Alto Monthly Transactions

11/01/2025 - 11/30/2025

Buy

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
91282CNU1	UNITED STATES TREASURY 3.625 08/15/2028	US GOV	Buy	11/17/2025	5,000,000.00	100.059	3.601	-5,002,929.69	46,297.55	-5,049,227.24
912797RL3	UNITED STATES TREASURY 02/05/2026	T-BILL	Buy	11/07/2025	10,000,000.00	99.056	3.865	-9,905,590.00	0.00	-9,905,590.00
4581X0EH7	INTER-AMERICAN DEVELOPMENT BANK 4.0 01/12/2028	SUPRANATIONAL	Buy	11/07/2025	5,000,000.00	100.757	3.634	-5,037,850.00	63,888.89	-5,101,738.89
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Call Redemption

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
46657VNZ9	JPMorgan Chase Bank, N.A. 4.6 11/01/2029	CD	Call Redemption	11/03/2025	-250,000.00	100.000	0.000	250,000.00	0.00	250,000.00
12545JBB0	CIBM Bank 5.0 05/17/2028	CD	Call Redemption	11/17/2025	-249,000.00	100.000	5.000	249,000.00	0.00	249,000.00
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Maturity

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
98321PAJ9	First Wyoming Bank & Trust 0.5 11/28/2025	CD	Maturity	11/28/2025	-249,000.00	100.000	0.030	249,000.00	0.00	249,000.00
95960NKE6	Western State Bank 1.05 11/13/2025	CD	Maturity	11/13/2025	-248,000.00	100.000	0.000	248,000.00	0.00	248,000.00
880591CJ9	TENNESSEE VALLEY AUTHORITY 6.75 11/01/2025	AGCY BOND	Maturity	11/01/2025	-3,025,000.00	100.000	2.518	3,025,000.00	0.00	3,025,000.00
82436LAA3	Sherwin Williams Employees Credit Union 4.3 11/06/2025	CD	Maturity	11/06/2025	-250,000.00	100.000	4.299	250,000.00	0.00	250,000.00
77535MAC7	Rogue Credit Union 5.0 11/10/2025	CD	Maturity	11/10/2025	-249,000.00	100.000	0.033	249,000.00	0.00	249,000.00
605581LL9	MISSISSIPPI ST 3.646 11/01/2025	MUNI	Maturity	11/01/2025	-250,000.00	100.000	1.093	250,000.00	0.00	250,000.00
6055805W5	MISSISSIPPI ST 4.681 11/01/2025	MUNI	Maturity	11/01/2025	-150,000.00	100.000	1.906	150,000.00	0.00	150,000.00
594918BJ2	MICROSOFT CORP 3.125 11/03/2025	CORP	Maturity	11/03/2025	-3,100,000.00	100.000	0.588	3,100,000.00	0.00	3,100,000.00
45950VPH3	INTERNATIONAL FINANCE CORP 3.0 11/15/2025	SUPRANATIONAL	Maturity	11/15/2025	-1,500,000.00	100.000	0.693	1,500,000.00	0.00	1,500,000.00
06654HAA6	Banner Capital Bank 0.45 11/28/2025	CD	Maturity	11/28/2025	-249,000.00	100.000	0.501	249,000.00	0.00	249,000.00
05580AXU3	BMW Bank of North America 0.5 11/20/2025	CD	Maturity	11/20/2025	-249,000.00	100.000	0.500	249,000.00	0.00	249,000.00
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Principal Paydown

Palo Alto Monthly Transactions

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11/01/2025 - 11/30/2025

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
3130B2RP2	FEDERAL HOME LOAN BANKS 5.25 09/25/2034	AGCY BOND	Principal Paydown	11/20/2025	0.00	---	5.250	828,571.43	0.00	828,571.43
3130B2RP2	FEDERAL HOME LOAN BANKS 5.25 09/25/2034	AGCY BOND	Principal Paydown	11/20/2025	0.00	---	5.250	828,571.43	0.00	828,571.43

Summary

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
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