



CITY OF
**PALO
ALTO**

City Council Staff Report

Report Type: INFORMATION REPORTS
Lead Department: Administrative Services

Meeting Date: June 8, 2026

Report #:2601-5822

TITLE

Monthly Investment Report - April 2026 (Unaudited)

RECOMMENDATION

This is an Information Report. No Council action is required.

ANALYSIS

The City's Investment Policy (Policy)¹ and California Government Code Section 53607 requires that a report of transactions (investments, reinvestment, sold, and exchanged securities) be made available to the Council on a monthly basis. This reporting requirement is separate and distinct from the quarterly investment report submitted under California Government Code Section 53646 that includes portfolio composition, a detailed list of all securities, performance compared to the Policy, overall compliance with the Policy, and the City's ability to meet expenditure requirements over the next six months.

ATTACHMENTS

Attachment A: Investment Portfolio Transaction Ledger – April 2026

APPROVED BY:

Lauren Lai, Administrative Services Director

¹ Investment Policy Fiscal Year 2025-2026 (Adopted February 9, 2026);
<https://www.paloalto.gov/files/assets/public/v/1/administrative-services/investment-policies/1-39-asd-investment-policy.pdf>

Palo Alto Monthly Transactions

04/01/2026 - 04/30/2026

Buy

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
89240QAD7	TAOT 2026-B A3 4.13 12/16/2030	ABS	Buy	04/21/2026	1,920,000.00	99.979	4.266	-1,919,595.07	0.00	-1,919,595.07
448972AD1	HALST 26B A3 4.21 04/16/2029	ABS	Buy	04/22/2026	1,620,000.00	99.985	4.215	-1,619,763.80	0.00	-1,619,763.80
448972AD1	HALST 26B A3 4.21 04/16/2029	ABS	Buy	04/29/2026	2,795,000.00	99.988	4.214	-2,794,672.45	2,288.02	-2,796,960.47
05594YAD8	BMWLT 2026-1 A3 4.15 05/25/2029	ABS	Buy	04/22/2026	2,370,000.00	99.989	4.855	-2,369,738.12	0.00	-2,369,738.12
---	---	ABS	Buy	04/24/2026	8,705,000.00	---	4.400	-8,703,769.44	2,288.02	-8,706,057.46

Maturity

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
97412MAG4	Wings Financial Credit Union 4.0 04/10/2026	CD	Maturity	04/10/2026	-250,000.00	100.000	4.000	250,000.00	0.00	250,000.00
912797SM0	UNITED STATES TREASURY 04/23/2026	T-BILL	Maturity	04/23/2026	-5,000,000.00	100.000	3.704	5,000,000.00	0.00	5,000,000.00
89388CJK5	Transportation Alliance Bank, Inc. 3.7 04/13/2026	CD	Maturity	04/13/2026	-250,000.00	100.000	3.700	250,000.00	0.00	250,000.00
797400MR6	SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX R 1.036 04/01/2026	MUNI	Maturity	04/01/2026	-200,000.00	100.000	1.310	200,000.00	0.00	200,000.00
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	SUPRANATIONAL	Maturity	04/20/2026	-2,000,000.00	100.000	0.923	2,000,000.00	0.00	2,000,000.00
31364CCC0	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.125 04/30/2026	AGCY BOND	Maturity	04/30/2026	-500,000.00	100.000	2.399	500,000.00	0.00	500,000.00
072024XC1	BAY AREA TOLL AUTHORITY 1.079 04/01/2026	MUNI	Maturity	04/01/2026	-1,750,000.00	100.000	0.750	1,750,000.00	0.00	1,750,000.00
---	---	---	Maturity	04/18/2026	-9,950,000.00	100.000	2.519	9,950,000.00	0.00	9,950,000.00

Summary

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
---	---	---	---	04/21/2026	-1,245,000.00	---	3.397	1,246,230.56	2,288.02	1,243,942.54