



City Council Staff Report

Report Type: INFORMATION REPORTS
Lead Department: Administrative Services

Meeting Date: September 28, 2026

Report #:2602-6004

TITLE

Monthly Investment Report - August 2026 (Unaudited)

RECOMMENDATION

This is an Information Report. No Council action is required.

ANALYSIS

The City's Investment Policy (Policy)¹ and California Government Code Section 53607 requires that a report of transactions (investments, reinvestment, sold, and exchanged securities) be made available to the Council on a monthly basis. This reporting requirement is separate and distinct from the quarterly investment report submitted under California Government Code Section 53646 that includes portfolio composition, a detailed list of all securities, performance compared to the Policy, overall compliance with the Policy, and the City's ability to meet expenditure requirements over the next six months.

ATTACHMENTS

Attachment A: Investment Portfolio Transaction Ledger - August 2026

APPROVED BY:

Lauren Lai, Administrative Services Director

¹ Investment Policy Fiscal Year 2025-2026 (Adopted February 9, 2026):
<https://www.paloalto.gov/files/assets/public/v/1/administrative-services/investment-policies/1-39-asd-investment-policy.pdf>

Palo Alto Monthly Transactions

08/01/2026 - 08/31/2026

Buy

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
91282CRK9	UNITED STATES TREASURY 4.375 08/31/2031	US GOV	Buy	08/31/2026	5,000,000.00	99.656	4.452	-4,982,812.50	0.00	-4,982,812.50
912797UG0	UNITED STATES TREASURY 09/17/2026	T-BILL	Buy	08/06/2026	15,000,000.00	99.577	3.690	-14,936,579.13	0.00	-14,936,579.13
912797UF2	UNITED STATES TREASURY 09/10/2026	T-BILL	Buy	08/06/2026	9,000,000.00	99.649	3.670	-8,968,438.75	0.00	-8,968,438.75
87268UAA5	TMUST 262 A 4.74 03/20/2031	ABS	Buy	08/14/2026	1,565,000.00	99.984	4.794	-1,564,748.82	0.00	-1,564,748.82
362011AD0	GMALT 263 A3 4.53 07/20/2029	ABS	Buy	08/13/2026	1,245,000.00	99.988	4.580	-1,244,848.73	0.00	-1,244,848.73
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Call Redemption

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
798306WQ5	SAN JUAN CALIF UNI SCH DIST 1.201 08/01/2026	MUNI	Call Redemption	08/01/2026	-545,000.00	100.000	4.653	545,000.00	0.00	545,000.00
685585FD8	ORCHARD CALIF SCH DIST 3.125 08/01/2027	MUNI	Call Redemption	08/01/2026	-40,000.00	100.000	3.249	40,000.00	0.00	40,000.00
54473ENT7	LOS ANGELES CNTY CALIF PUB WKS FING AUTH LEASE REV 7.488 08/01/2033	MUNI	Call Redemption	08/01/2026	-90,000.00	100.000	5.801	90,000.00	0.00	90,000.00
54438CMS8	LOS ANGELES CALIF CMNTY COLLEGE DIST 7.53 08/01/2029	MUNI	Call Redemption	08/01/2026	-105,000.00	100.000	4.679	105,000.00	0.00	105,000.00
12082SDN1	BURBANK CALIF UNI SCH DIST 1.367 08/01/2026	MUNI	Call Redemption	08/01/2026	-1,000,000.00	100.000	0.960	1,000,000.00	0.00	1,000,000.00
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Maturity

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
880541XY8	TENNESSEE ST 2.116 08/01/2026	MUNI	Maturity	08/01/2026	-1,000,000.00	100.000	1.950	1,000,000.00	0.00	1,000,000.00
87970GPQ4	TEMECULA VY CALIF UNI SCH DIST 1.051 08/01/2026	MUNI	Maturity	08/01/2026	-355,000.00	100.000	0.900	355,000.00	0.00	355,000.00
87165FZN7	Synchrony Bank 0.9 08/20/2026	CD	Maturity	08/20/2026	-249,000.00	100.000	0.900	249,000.00	0.00	249,000.00
839278JZ2	SOUTH PASADENA CALIF UNI SCH DIST 5.0 08/01/2026	MUNI	Maturity	08/01/2026	-390,000.00	100.000	2.411	390,000.00	0.00	390,000.00
835569GT5	SONOMA CNTY CALIF JR COLLEGE DIST 2.447 08/01/2026	MUNI	Maturity	08/01/2026	-155,000.00	100.000	0.854	155,000.00	0.00	155,000.00
83412PHQ8	SOLANO CALIF CMNTY COLLEGE DIST 1.025 08/01/2026	MUNI	Maturity	08/01/2026	-750,000.00	100.000	1.025	750,000.00	0.00	750,000.00
83412PGZ9	SOLANO CALIF CMNTY COLLEGE DIST 1.025 08/01/2026	MUNI	Maturity	08/01/2026	-200,000.00	100.000	0.900	200,000.00	0.00	200,000.00

Palo Alto Monthly Transactions

08/01/2026 - 08/31/2026

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
802498ZA6	SANTA MONICA-MALIBU UNIFIED SCHOOL FACILITY IMPROV 0.849 08/01/2026	MUNI	Maturity	08/01/2026	-215,000.00	100.000	1.210	215,000.00	0.00	215,000.00
802309NY6	SANTA MARIA CALIF JT UN HIGH SCH DIST 1.508 08/01/2026	MUNI	Maturity	08/01/2026	-455,000.00	100.000	4.652	455,000.00	0.00	455,000.00
801686TF3	SANTA CLARITA CALIF CMNTY COLLEGE DIST 1.146 08/01/2026	MUNI	Maturity	08/01/2026	-1,250,000.00	100.000	0.750	1,250,000.00	0.00	1,250,000.00
801139AE6	SANTA ANA CALIF PENSION OBLIG 1.176 08/01/2026	MUNI	Maturity	08/01/2026	-175,000.00	100.000	1.240	175,000.00	0.00	175,000.00
799408Z93	SAN RAMON VALLEY CALIF UNI SCH DIST 1.034 08/01/2026	MUNI	Maturity	08/01/2026	-935,000.00	100.000	4.103	935,000.00	0.00	935,000.00
799055QV3	SAN MATEO FOSTER CITY CALIF SCH DIST 1.799 08/01/2026	MUNI	Maturity	08/01/2026	-175,000.00	100.000	0.910	175,000.00	0.00	175,000.00
799055ME5	SAN MATEO FOSTER CITY CALIF SCH DIST 6.0 08/01/2026	MUNI	Maturity	08/01/2026	-415,000.00	100.000	2.328	415,000.00	0.00	415,000.00
797508JW9	SAN DIEGUITO CALIF UN HIGH SCH DIST 1.074 08/01/2026	MUNI	Maturity	08/01/2026	-430,000.00	100.000	1.074	430,000.00	0.00	430,000.00
797508HF8	SAN DIEGUITO CALIF UN HIGH SCH DIST 1.86 08/01/2026	MUNI	Maturity	08/01/2026	-435,000.00	100.000	2.099	435,000.00	0.00	435,000.00
797272RN3	SAN DIEGO CALIF CMNTY COLLEGE DIST 1.445 08/01/2026	MUNI	Maturity	08/01/2026	-1,980,000.00	100.000	1.210	1,980,000.00	0.00	1,980,000.00
76886PJP9	RIVERSIDE CALIF CMNTY COLLEGE DIST 1.124 08/01/2026	MUNI	Maturity	08/01/2026	-1,365,000.00	100.000	1.020	1,365,000.00	0.00	1,365,000.00
757889EG1	REDWOOD CITY CALIF SCH DIST 2.159 08/01/2026	MUNI	Maturity	08/01/2026	-1,095,000.00	100.000	1.751	1,095,000.00	0.00	1,095,000.00
697511FU2	PALOMAR CALIF CMNTY COLLEGE DIST 1.031 08/01/2026	MUNI	Maturity	08/01/2026	-1,000,000.00	100.000	1.031	1,000,000.00	0.00	1,000,000.00
697511FD0	PALOMAR CALIF CMNTY COLLEGE DIST 1.199 08/01/2026	MUNI	Maturity	08/01/2026	-335,000.00	100.000	2.321	335,000.00	0.00	335,000.00
68609TZT8	OREGON ST 0.984 08/01/2026	MUNI	Maturity	08/01/2026	-250,000.00	100.000	1.310	250,000.00	0.00	250,000.00
683050BW7	ONTARIO CALIF WTR REV 1.44 08/01/2026	MUNI	Maturity	08/01/2026	-600,000.00	100.000	4.403	600,000.00	0.00	600,000.00
56781RKU0	MARIN CALIF CMNTY COLLEGE DIST 0.893 08/01/2026	MUNI	Maturity	08/01/2026	-1,000,000.00	100.000	0.893	1,000,000.00	0.00	1,000,000.00
56781RKD8	MARIN CALIF CMNTY COLLEGE DIST 0.679 08/01/2026	MUNI	Maturity	08/01/2026	-285,000.00	100.000	1.041	285,000.00	0.00	285,000.00
56781RG8	MARIN CALIF CMNTY COLLEGE DIST 3.172 08/01/2026	MUNI	Maturity	08/01/2026	-120,000.00	100.000	3.500	120,000.00	0.00	120,000.00
54438CYL0	LOS ANGELES CALIF CMNTY COLLEGE DIST 1.174 08/01/2026	MUNI	Maturity	08/01/2026	-2,025,000.00	100.000	1.236	2,025,000.00	0.00	2,025,000.00
359819DN6	FULLERTON CALIF SCH DIST 3.16 08/01/2026	MUNI	Maturity	08/01/2026	-1,360,000.00	100.000	2.767	1,360,000.00	0.00	1,360,000.00
3133EAG44	FEDERAL FARM CREDIT BANKS FUNDING CORP 2.63 08/03/2026	AGCY BOND	Maturity	08/03/2026	-1,000,000.00	100.000	1.104	1,000,000.00	0.00	1,000,000.00

Palo Alto Monthly Transactions

08/01/2026 - 08/31/2026

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
250433UA5	DESERT SANDS CALIF UNI SCH DIST 1.982 08/01/2026	MUNI	Maturity	08/01/2026	-880,000.00	100.000	1.410	880,000.00	0.00	880,000.00
212204LM1	CONTRA COSTA CALIF CMNTY COLLEGE DIST 1.3 08/01/2026	MUNI	Maturity	08/01/2026	-1,000,000.00	100.000	0.775	1,000,000.00	0.00	1,000,000.00
15722TJR3	CHABOT-LAS POSITAS CALIF CMNTY COLLEGE DIST 1.08 08/01/2026	MUNI	Maturity	08/01/2026	-285,000.00	100.000	0.910	285,000.00	0.00	285,000.00
142665DJ4	CARLSBAD CALIF UNI SCH DIST 5.234 08/01/2026	MUNI	Maturity	08/01/2026	-305,000.00	100.000	2.890	305,000.00	0.00	305,000.00
088023PL4	BEVERLY HILLS CALIF UNI SCH DIST 2.7 08/01/2026	MUNI	Maturity	08/01/2026	-920,000.00	100.000	2.681	920,000.00	0.00	920,000.00
02079KAC1	ALPHABET INC 1.998 08/15/2026	CORP	Maturity	08/15/2026	-1,000,000.00	100.000	2.228	1,000,000.00	0.00	1,000,000.00
010878AS5	ALAMEDA CNTY CALIF 4.0 08/01/2026	MUNI	Maturity	08/01/2026	-290,000.00	100.000	2.168	290,000.00	0.00	290,000.00
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Sell

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
797272RT0	SAN DIEGO CALIF CMNTY COLLEGE DIST 2.113 08/01/2031	MUNI	Sell	08/04/2026	0.00	91.197	2.150	0.00	0.00	456,073.04
797272QS3	SAN DIEGO CALIF CMNTY COLLEGE DIST 2.407 08/01/2027	MUNI	Sell	08/04/2026	0.00	98.606	1.021	0.00	0.00	251,496.45
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Summary

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
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