



City Council Staff Report

Report Type: INFORMATION REPORTS
Lead Department: Administrative Services

Meeting Date: August 10, 2026
Report #:2602-6001

TITLE

Monthly Investment Report - June 2026 (Unaudited)

RECOMMENDATION

This is an Information Report. No Council action is required.

ANALYSIS

The City's Investment Policy (Policy)¹ and California Government Code Section 53607 requires that a report of transactions (investments, reinvestment, sold, and exchanged securities) be made available to the Council on a monthly basis. This reporting requirement is separate and distinct from the quarterly investment report submitted under California Government Code Section 53646 that includes portfolio composition, a detailed list of all securities, performance compared to the Policy, overall compliance with the Policy, and the City's ability to meet expenditure requirements over the next six months.

ATTACHMENTS

Attachment A: Investment Portfolio Transaction Ledger – June 2026

APPROVED BY:

Lauren Lai, Administrative Services Director

¹ Investment Policy Fiscal Year 2025-2026 (Adopted February 9, 2026);
<https://www.paloalto.gov/files/assets/public/v/1/administrative-services/investment-policies/1-39-asd-investment-policy.pdf>

Palo Alto Monthly Transactions

06/01/2026 - 06/30/2026

Buy

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
912797UF2	UNITED STATES TREASURY 09/10/2026	T-BILL	Buy	06/30/2026	7,500,000.00	99.268	3.739	-7,445,085.00	0.00	-7,445,085.00
912797TN7	UNITED STATES TREASURY 07/16/2026	T-BILL	Buy	06/30/2026	5,000,000.00	99.840	3.654	-4,992,003.56	0.00	-4,992,003.56
44935KAD5	HART 26B A3 4.81 02/18/2031	ABS	Buy	06/17/2026	2,955,000.00	99.988	4.863	-2,954,643.33	0.00	-2,954,643.33
06051GJB6	BANK OF AMERICA CORP 2.592 04/29/2031	CORP	Buy	06/05/2026	2,500,000.00	92.390	4.953	-2,309,750.00	6,480.00	-2,316,230.00
05594YAD8	BMWLT 2026-1 A3 4.15 05/25/2029	ABS	Buy	06/26/2026	1,000,000.00	99.609	4.444	-996,093.75	115.28	-996,209.03
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Call Redemption

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
45906M4E8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.5 06/26/2028	SUPRANATIONAL	Call Redemption	06/26/2026	-3,463,000.00	100.000	4.073	3,463,000.00	0.00	3,463,000.00
45906M4E8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.5 06/26/2028	SUPRANATIONAL	Call Redemption	06/26/2026	-3,463,000.00	100.000	4.073	3,463,000.00	0.00	3,463,000.00

Maturity

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
80181PCV7	SANTA CRUZ CNTY CALIF CAP FING AUTH LEASE REV 3.0 06/01/2026	MUNI	Maturity	06/01/2026	-465,000.00	100.000	3.150	465,000.00	0.00	465,000.00
798153NF5	SAN JOSE CALIF FING AUTH LEASE REV 1.311 06/01/2026	MUNI	Maturity	06/01/2026	-345,000.00	100.000	1.480	345,000.00	0.00	345,000.00
797646T55	SAN FRANCISCO CALIF CITY & CNTY 2.39 06/15/2026	MUNI	Maturity	06/15/2026	-245,000.00	100.000	2.410	245,000.00	0.00	245,000.00
797646ND4	SAN FRANCISCO CALIF CITY & CNTY 5.6 06/15/2026	MUNI	Maturity	06/15/2026	-1,420,000.00	100.000	3.349	1,420,000.00	0.00	1,420,000.00
69511AAT1	PACIFICA CALIF PENSION OBLIG 2.663 06/01/2026	MUNI	Maturity	06/01/2026	-580,000.00	100.000	2.648	580,000.00	0.00	580,000.00
45818WDH6	INTER-AMERICAN DEVELOPMENT BANK 0.8 06/17/2026	SOVEREIGN GOV	Maturity	06/17/2026	-2,000,000.00	100.000	0.927	2,000,000.00	0.00	2,000,000.00
446201AE5	HUNTINGTON BEACH CALIF PENSION OBLIG 1.344 06/15/2026	MUNI	Maturity	06/15/2026	-2,175,000.00	100.000	1.292	2,175,000.00	0.00	2,175,000.00
378612AJ4	GLENDORA CALIF PENSION OBLIG 2.108 06/01/2026	MUNI	Maturity	06/01/2026	-1,365,000.00	100.000	1.089	1,365,000.00	0.00	1,365,000.00
3130AWGR5	FEDERAL HOME LOAN BANKS 4.375 06/12/2026	AGCY BOND	Maturity	06/12/2026	-1,000,000.00	100.000	3.629	1,000,000.00	0.00	1,000,000.00
17131RAU0	CHULA VISTA CALIF PENSION OBLIG 0.84 06/01/2026	MUNI	Maturity	06/01/2026	-1,000,000.00	100.000	1.701	1,000,000.00	0.00	1,000,000.00

Palo Alto Monthly Transactions

06/01/2026 - 06/30/2026

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
088006KA8	BEVERLY HILLS CALIF PUB FING AUTH LEASE REV 1.147 06/01/2026	MUNI	Maturity	06/01/2026	-350,000.00	100.000	1.200	350,000.00	0.00	350,000.00
010831DT9	ALAMEDA CNTY CALIF JT PWRS AUTH LEASE REV 3.395 06/01/2026	MUNI	Maturity	06/01/2026	-110,000.00	100.000	0.932	110,000.00	0.00	110,000.00
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Principal Paydown

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
68607LXQ5	OREGON ST 5.892 06/01/2027	MUNI	Principal Paydown	06/02/2026	0.00	---	3.115	1,163,162.12	0.00	1,163,162.12
68607LXQ5	OREGON ST 5.892 06/01/2027	MUNI	Principal Paydown	06/02/2026	0.00	---	3.115	1,163,162.12	0.00	1,163,162.12

Summary

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
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