



CITY OF
**PALO
ALTO**

City Council Staff Report

Report Type: INFORMATION REPORTS
Lead Department: Administrative Services

Meeting Date: August 10, 2026

Report #:2606-6458

TITLE

Monthly Investment Report - May 2026 (Unaudited)

RECOMMENDATION

This is an Information Report. No Council action is required.

ANALYSIS

The City's Investment Policy (Policy)¹ and California Government Code Section 53607 requires that a report of transactions (investments, reinvestment, sold, and exchanged securities) be made available to the Council on a monthly basis. This reporting requirement is separate and distinct from the quarterly investment report submitted under California Government Code Section 53646 that includes portfolio composition, a detailed list of all securities, performance compared to the Policy, overall compliance with the Policy, and the City's ability to meet expenditure requirements over the next six months.

ATTACHMENTS

Attachment A: Investment Portfolio Transaction Ledger – May 2026

APPROVED BY:

Lauren Lai, Administrative Services Director

¹ Investment Policy Fiscal Year 2025-2026 (Adopted February 9, 2026);
<https://www.paloalto.gov/files/assets/public/v/1/administrative-services/investment-policies/1-39-asd-investment-policy.pdf>

Palo Alto Monthly Transactions

05/01/2026 - 05/31/2026

Buy

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
89236TQB4	TOYOTA MOTOR CREDIT CORP 4.55 05/14/2031	CORP	Buy	05/14/2026	3,910,000.00	99.797	4.596	-3,902,062.70	0.00	-3,902,062.70
58769MAD2	MBART 261 A3 4.36 10/15/2030	ABS	Buy	05/20/2026	3,775,000.00	99.978	4.603	-3,774,177.81	0.00	-3,774,177.81
532457DL9	ELI LILLY AND CO 4.375 05/20/2031	CORP	Buy	05/20/2026	1,795,000.00	99.893	4.399	-1,793,079.35	0.00	-1,793,079.35
532457DL9	ELI LILLY AND CO 4.375 05/20/2031	CORP	Buy	05/20/2026	705,000.00	99.751	4.431	-703,244.55	0.00	-703,244.55
43814YAD3	HAROT 2026-2 A3 4.3 11/15/2030	ABS	Buy	05/13/2026	3,900,000.00	99.997	3.020	-3,899,887.29	0.00	-3,899,887.29
36275AAD1	GMALT 2026-2 A3 4.3 03/20/2029	ABS	Buy	05/14/2026	1,715,000.00	99.989	4.396	-1,714,814.44	0.00	-1,714,814.44
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Maturity

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
977100AC0	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV 5.7 05/01/2026	MUNI	Maturity	05/01/2026	-305,000.00	100.000	5.108	305,000.00	0.00	305,000.00
97705MNP6	WISCONSIN ST 2.089 05/01/2026	MUNI	Maturity	05/01/2026	-2,500,000.00	100.000	0.761	2,500,000.00	0.00	2,500,000.00
912797QN0	UNITED STATES TREASURY 05/14/2026	T-BILL	Maturity	05/14/2026	-5,000,000.00	100.000	3.693	5,000,000.00	0.00	5,000,000.00
797412DN0	SAN DIEGO CNTY CALIF WTR AUTH WTR REV 0.971 05/01/2026	MUNI	Maturity	05/01/2026	-2,320,000.00	100.000	1.777	2,320,000.00	0.00	2,320,000.00
70227RBM1	PASADENA CALIF PENSION OBLIG 1.984 05/01/2026	MUNI	Maturity	05/01/2026	-120,000.00	100.000	0.915	120,000.00	0.00	120,000.00
59013KPS9	Merrick Bank 1.1 05/19/2026	CD	Maturity	05/19/2026	-249,000.00	100.000	1.169	249,000.00	0.00	249,000.00
45950VPY6	INTERNATIONAL FINANCE CORP 3.5 05/15/2026	SUPRANATIONAL	Maturity	05/15/2026	-1,500,000.00	100.000	1.500	1,500,000.00	0.00	1,500,000.00
4581X0EK0	INTER-AMERICAN DEVELOPMENT BANK 4.5 05/15/2026	SUPRANATIONAL	Maturity	05/15/2026	-1,000,000.00	100.000	4.273	1,000,000.00	0.00	1,000,000.00
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Summary

CUSIP	Security Description	Security Type	Transaction Type	Settlement Date	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
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