

PORTFOLIO HOLDINGS - As of March 31, 2026

HOLDINGS REPORT



Palo Alto Managed Acct | Account #11463 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
47787DAD3	JDOT 2026 A3 3.87 08/15/2030	1,755,000.00	03/10/2026 4.49%	1,754,689.01 1,754,691.71	99.41 4.16%	1,744,578.81 2,452.61	0.33% (10,112.90)	Aaa/NA AAA	4.38 2.28
87269AAA8	TMUST 261 A 4.25 10/21/2030	1,870,000.00	03/12/2026 4.26%	1,869,603.19 1,869,606.03	99.83 4.36%	1,866,815.39 2,428.40	0.36% (2,790.64)	Aaa/NA AAA	4.56 2.28
Total ABS		3,625,000.00	4.37%	3,624,292.20 3,624,297.74	99.63 4.27%	3,611,394.20 4,881.02	0.69% (12,903.54)		4.47 2.28
AGENCY									
31364CCC0	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.125 04/30/2026	500,000.00	11/09/2016 2.40%	699,100.09 501,670.21	100.26 3.75%	501,309.50 14,942.71	0.10% (360.71)	Aa1/AA+ AA+	0.08 0.08
3130AWGR5	FEDERAL HOME LOAN BANKS 4.375 06/12/2026	1,000,000.00	09/30/2024 3.63%	1,012,100.00 1,001,409.71	100.11 3.77%	1,001,078.00 13,246.53	0.19% (331.71)	Aa1/AA+ AA+	0.20 0.20
3133EAG44	FEDERAL FARM CREDIT BANKS FUNDING CORP 2.63 08/03/2026	1,000,000.00	03/12/2020 1.10%	1,093,840.00 1,004,987.64	99.59 3.83%	995,948.00 4,237.22	0.19% (9,039.64)	Aa1/AA+ AA+	0.34 0.33
31422XNM0	FEDERAL AGRICULTURAL MORTGAGE CORP 1.05 10/05/2026	1,000,000.00	09/28/2021 1.05%	1,000,000.00 1,000,000.00	98.61 3.81%	986,142.00 5,133.33	0.19% (13,858.00)	Aa1/AA+ AA+	0.51 0.50
31422XPS5	FEDERAL AGRICULTURAL MORTGAGE CORP 1.15 11/17/2026	1,000,000.00	11/16/2021 1.29%	993,220.00 999,145.53	98.37 3.81%	983,662.00 4,280.56	0.19% (15,483.53)	Aa1/AA+ AA+	0.63 0.61
31422XQM7	FEDERAL AGRICULTURAL MORTGAGE CORP 1.32 12/01/2026	1,000,000.00	11/22/2021 1.32%	1,000,000.00 1,000,000.00	98.37 3.81%	983,727.00 4,400.00	0.19% (16,273.00)	Aa1/AA+ AA+	0.67 0.65
3130APW84	FEDERAL HOME LOAN BANKS 1.5 12/03/2026	1,000,000.00	11/12/2021 1.50%	1,000,000.00 1,000,000.00	98.49 3.80%	984,850.00 4,916.67	0.19% (15,150.00)	Aa1/AA+ AA+	0.68 0.66
3130APWY7	FEDERAL HOME LOAN BANKS 1.35 12/07/2026	1,000,000.00	11/15/2021 1.35%	1,000,000.00 1,000,000.00	98.42 3.72%	984,153.00 4,275.00	0.19% (15,847.00)	Aa1/AA+ AA+	0.69 0.67
3130APV77	FEDERAL HOME LOAN BANKS 1.5 12/10/2026	1,000,000.00	11/10/2021 1.50%	1,000,000.00 1,000,000.00	98.44 3.79%	984,389.00 875.00	0.19% (15,611.00)	Aa1/AA+ AA+	0.70 0.69
3130APXT7	FEDERAL HOME LOAN BANKS 1.6 12/17/2026	1,000,000.00	11/16/2021 1.60%	1,000,000.00 1,000,000.00	98.49 3.77%	984,893.00 4,622.22	0.19% (15,107.00)	Aa1/AA+ AA+	0.71 0.69
3130APXD2	FEDERAL HOME LOAN BANKS 1.55 12/17/2026	1,000,000.00	11/15/2021 1.55%	1,000,000.00 1,000,000.00	98.42 3.81%	984,245.00 4,477.78	0.19% (15,755.00)	Aa1/AA+ AA+	0.71 0.69

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31422XRK0	FEDERAL AGRICULTURAL MORTGAGE CORP 1.32 01/04/2027	1,500,000.00	12/13/2021 1.32%	1,500,000.00 1,500,000.00	98.16 3.81%	1,472,370.00 4,785.00	0.28% (27,630.00)	Aa1/AA+ AA+	0.76 0.74
3130AQYA5	FEDERAL HOME LOAN BANKS 2.25 02/24/2027	1,000,000.00	02/10/2022 2.25%	1,000,000.00 1,000,000.00	98.64 3.80%	986,420.00 2,312.50	0.19% (13,580.00)	Aa1/AA+ AA+	0.90 0.88
3130AQSM6	FEDERAL HOME LOAN BANKS 2.05 02/25/2027	1,000,000.00	01/31/2022 2.05%	1,000,000.00 1,000,000.00	98.47 3.80%	984,683.00 2,050.00	0.19% (15,317.00)	Aa1/AA+ AA+	0.91 0.88
3130AQYG2	FEDERAL HOME LOAN BANKS 2.5 02/25/2027	1,500,000.00	02/10/2022 2.50%	1,500,000.00 1,500,000.00	98.85 3.81%	1,482,729.00 3,750.00	0.28% (17,271.00)	Aa1/AA+ AA+	0.91 0.88
3130AQZD8	FEDERAL HOME LOAN BANKS 2.625 02/25/2027	1,000,000.00	02/14/2022 2.62%	1,000,000.00 1,000,000.00	98.95 3.82%	989,521.00 2,625.00	0.19% (10,479.00)	Aa1/AA+ AA+	0.91 0.88
3130AQX65	FEDERAL HOME LOAN BANKS 2.25 03/04/2027	1,000,000.00	02/08/2022 2.25%	1,000,000.00 1,000,000.00	98.62 3.78%	986,248.00 1,687.50	0.19% (13,752.00)	Aa1/AA+ AA+	0.93 0.90
31315PB99	FEDERAL AGRICULTURAL MORTGAGE CORP 2.85 11/19/2027	1,569,000.00	03/10/2020 1.06%	1,775,240.34 1,612,848.11	98.45 3.83%	1,544,746.40 16,396.05	0.30% (68,101.71)	Aa1/AA+ AA+	1.64 1.56
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	610,000.00	02/20/2024 4.28%	614,880.00 612,340.95	101.21 3.84%	617,399.91 1,601.25	0.12% 5,058.96	Aa1/AA+ AA+	1.94 1.84
31422XEL2	FEDERAL AGRICULTURAL MORTGAGE CORP 1.375 04/13/2028	2,000,000.00	04/14/2021 1.33%	2,005,980.00 2,001,739.68	95.11 3.90%	1,902,118.00 12,833.33	0.36% (99,621.68)	Aa1/AA+ AA+	2.04 1.96
3134GVUA4	FEDERAL HOME LOAN MORTGAGE CORP 1.2 05/18/2028	455,000.00	05/14/2020 1.20%	455,000.00 455,000.00	94.60 3.86%	430,441.83 2,017.17	0.08% (24,558.17)	Aa1/AA+ AA+	2.13 2.06
3130AJMF3	FEDERAL HOME LOAN BANKS 1.32 11/28/2028	1,500,000.00	05/18/2020 1.32%	1,500,000.00 1,500,000.00	93.47 3.93%	1,402,089.00 6,765.00	0.27% (97,911.00)	Aa1/AA+ AA+	2.66 2.56
3134GV4E5	FEDERAL HOME LOAN MORTGAGE CORP 1.2 12/29/2028	1,500,000.00	06/30/2020 1.20%	1,500,000.00 1,500,000.00	92.96 3.93%	1,394,401.50 4,600.00	0.27% (105,598.50)	Aa1/AA+ AA+	2.75 2.65
3134GV5D6	FEDERAL HOME LOAN MORTGAGE CORP 1.2 01/08/2029	1,500,000.00	07/01/2020 1.20%	1,500,000.00 1,500,000.00	92.90 3.93%	1,393,506.00 4,150.00	0.27% (106,494.00)	Aa1/AA+ AA+	2.77 2.67
3130AJP78	FEDERAL HOME LOAN BANKS 1.4 06/11/2029	2,000,000.00	-- 1.42%	1,996,000.00 1,998,579.43	92.45 3.94%	1,848,906.00 8,555.56	0.35% (149,673.43)	Aa1/AA+ AA+	3.20 3.06
3134GV3U0	FEDERAL HOME LOAN MORTGAGE CORP 1.25 06/29/2029	1,500,000.00	06/25/2020 1.25%	1,500,000.00 1,500,000.00	91.94 3.92%	1,379,139.00 4,791.67	0.26% (120,861.00)	Aa1/AA+ AA+	3.25 3.12

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3130AJR76	FEDERAL HOME LOAN BANKS 1.25 06/29/2029	900,000.00	06/22/2020 1.25%	900,000.00 900,000.00	91.87 3.94%	826,871.40 2,875.00	0.16% (73,128.60)	Aa1/AA+ AA+	3.25 3.11
3130AV5P3	FEDERAL HOME LOAN BANKS 4.375 03/08/2030	1,660,000.00	04/30/2025 3.76%	1,704,986.00 1,696,501.91	101.70 3.90%	1,688,273.12 4,639.93	0.32% (8,228.79)	Aa1/AA+ AA+	3.94 3.58
31422BZS2	FEDERAL AGRICULTURAL MORTGAGE CORP 1.5 05/13/2030	2,000,000.00	05/05/2020 1.50%	2,000,000.00 2,000,000.00	90.61 4.00%	1,812,106.00 11,500.00	0.35% (187,894.00)	Aa1/AA+ AA+	4.12 3.90
3130AJRG6	FEDERAL HOME LOAN BANKS 1.36 06/24/2030	1,500,000.00	06/23/2020 1.36%	1,500,000.00 1,500,000.00	89.71 4.03%	1,345,591.50 5,496.67	0.26% (154,408.50)	Aa1/AA+ AA+	4.23 4.02
31422BF54	FEDERAL AGRICULTURAL MORTGAGE CORP 1.4 06/24/2030	3,750,000.00	-- 1.40%	3,750,000.00 3,750,000.00	90.02 3.99%	3,375,847.50 14,145.83	0.65% (374,152.50)	Aa1/AA+ AA+	4.23 4.02
3133EMAZ5	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.25 06/24/2030	2,000,000.00	09/30/2020 1.26%	1,997,500.00 1,998,912.58	89.34 4.02%	1,786,758.00 6,736.11	0.34% (212,154.58)	Aa1/AA+ AA+	4.23 4.03
3130AJQS1	FEDERAL HOME LOAN BANKS 1.35 06/25/2030	1,200,000.00	11/03/2020 1.35%	1,199,616.00 1,199,831.30	89.97 3.94%	1,079,667.60 4,320.00	0.21% (120,163.70)	Aa1/AA+ AA+	4.24 4.03
3134GV3B2	FEDERAL HOME LOAN MORTGAGE CORP 1.4 06/28/2030	1,500,000.00	06/24/2020 1.40%	1,500,000.00 1,500,000.00	89.98 3.99%	1,349,766.00 5,425.00	0.26% (150,234.00)	Aa1/AA+ AA+	4.24 4.03
3133ELQ31	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.33 07/01/2030	3,000,000.00	-- 1.33%	3,000,000.00 3,000,000.00	89.67 4.00%	2,690,181.00 9,975.00	0.51% (309,819.00)	Aa1/AA+ AA+	4.25 4.04
31422BH78	FEDERAL AGRICULTURAL MORTGAGE CORP 1.4 07/08/2030	1,500,000.00	07/01/2020 1.40%	1,500,000.00 1,500,000.00	89.98 3.98%	1,349,646.00 4,841.67	0.26% (150,354.00)	Aa1/AA+ AA+	4.27 4.06
3130AJSR1	FEDERAL HOME LOAN BANKS 1.39 07/09/2030	4,500,000.00	-- 1.39%	4,498,350.00 4,499,294.99	89.62 4.06%	4,032,927.00 14,247.50	0.77% (466,367.99)	Aa1/AA+ AA+	4.27 4.06
3134GV5A2	FEDERAL HOME LOAN MORTGAGE CORP 1.375 07/15/2030	1,500,000.00	07/01/2020 1.37%	1,500,000.00 1,500,000.00	89.88 3.96%	1,348,147.50 4,354.17	0.26% (151,852.50)	Aa1/AA+ AA+	4.29 4.08
3134GV7L6	FEDERAL HOME LOAN MORTGAGE CORP 1.35 07/29/2030	3,000,000.00	-- 1.35%	3,000,000.00 3,000,000.00	89.50 4.02%	2,684,919.00 6,975.00	0.51% (315,081.00)	Aa1/AA+ AA+	4.33 4.12
3135G05Q2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875 08/05/2030	2,000,000.00	12/04/2020 1.16%	1,948,940.00 1,977,025.17	87.89 3.93%	1,757,774.00 2,722.22	0.34% (219,251.17)	Aa1/AA+ AA+	4.35 4.18
31422BX54	FEDERAL AGRICULTURAL MORTGAGE CORP 1.3 09/27/2030	2,000,000.00	09/28/2020 1.30%	2,000,000.00 2,000,000.00	88.69 4.08%	1,773,800.00 12,494.44	0.34% (226,200.00)	Aa1/AA+ AA+	4.49 4.25
31422BZ45	FEDERAL AGRICULTURAL MORTGAGE CORP 1.28 10/21/2030	2,000,000.00	10/07/2020 1.28%	2,000,000.00 2,000,000.00	88.43 4.09%	1,768,656.00 11,377.78	0.34% (231,344.00)	Aa1/AA+ AA+	4.56 4.31

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3134GWZ33	FEDERAL HOME LOAN MORTGAGE CORP 1.25 10/22/2030	1,500,000.00	10/05/2020 1.25%	1,500,000.00 1,500,000.00	88.21 4.11%	1,323,174.00 8,281.25	0.25% (176,826.00)	Aa1/AA+ AA+	4.56 4.32
3134GWZZ2	FEDERAL HOME LOAN MORTGAGE CORP 1.3 10/28/2030	2,000,000.00	10/07/2020 1.30%	2,000,000.00 2,000,000.00	88.36 4.12%	1,767,268.00 11,050.00	0.34% (232,732.00)	Aa1/AA+ AA+	4.58 4.33
3134GW3T1	FEDERAL HOME LOAN MORTGAGE CORP 1.4 10/28/2030	2,000,000.00	10/07/2020 1.40%	2,000,000.00 2,000,000.00	88.77 4.12%	1,775,430.00 11,900.00	0.34% (224,570.00)	Aa1/AA+ AA+	4.58 4.32
31422B2E9	FEDERAL AGRICULTURAL MORTGAGE CORP 1.34 10/29/2030	2,000,000.00	10/21/2020 1.34%	2,000,000.00 2,000,000.00	88.61 4.09%	1,772,180.00 11,315.56	0.34% (227,820.00)	Aa1/AA+ AA+	4.58 4.33
3133EMFG2	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.37 11/04/2030	3,000,000.00	-- 1.37%	3,000,000.00 3,000,000.00	88.95 4.03%	2,668,470.00 16,782.50	0.51% (331,530.00)	Aa1/AA+ AA+	4.60 4.34
3134GW6N1	FEDERAL HOME LOAN MORTGAGE CORP 1.4 11/05/2030	3,000,000.00	-- 1.40%	3,000,000.00 3,000,000.00	88.70 4.13%	2,660,949.00 17,033.33	0.51% (339,051.00)	Aa1/AA+ AA+	4.60 4.34
31422B3D0	FEDERAL AGRICULTURAL MORTGAGE CORP 1.15 11/20/2030	2,500,000.00	-- 1.15%	2,499,000.00 2,499,533.59	87.77 4.07%	2,194,312.50 10,461.81	0.42% (305,221.09)	Aa1/AA+ AA+	4.64 4.41
31422B4A5	FEDERAL AGRICULTURAL MORTGAGE CORP 1.3 12/11/2030	1,500,000.00	12/02/2020 1.30%	1,500,000.00 1,500,000.00	88.08 4.12%	1,321,143.00 5,958.33	0.25% (178,857.00)	Aa1/AA+ AA+	4.70 4.45
31422B3W8	FEDERAL AGRICULTURAL MORTGAGE CORP 1.45 12/16/2030	2,000,000.00	12/02/2020 1.45%	2,000,000.00 2,000,000.00	88.65 4.13%	1,773,008.00 8,458.33	0.34% (226,992.00)	Aa1/AA+ AA+	4.71 4.44
3135GAAS0	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.4 12/23/2030	1,500,000.00	12/10/2020 1.40%	1,500,000.00 1,500,000.00	88.33 4.14%	1,324,942.50 5,716.67	0.25% (175,057.50)	Aa1/AA+ AA+	4.73 4.47
3130AKQN9	FEDERAL HOME LOAN BANKS 1.4 01/09/2031	1,500,000.00	01/11/2021 1.40%	1,500,000.00 1,500,000.00	88.46 4.09%	1,326,937.50 3,675.00	0.25% (173,062.50)	Aa1/AA+ AA+	4.78 4.52
3133EMNB4	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.38 01/14/2031	1,500,000.00	01/08/2021 1.38%	1,500,000.00 1,500,000.00	88.47 4.05%	1,327,122.00 4,427.50	0.25% (172,878.00)	Aa1/AA+ AA+	4.79 4.53
31422B6A3	FEDERAL AGRICULTURAL MORTGAGE CORP 1.29 01/15/2031	1,500,000.00	01/08/2021 1.34%	1,493,250.00 1,496,764.59	87.92 4.09%	1,318,830.00 4,085.00	0.25% (177,934.59)	Aa1/AA+ AA+	4.79 4.54
31422B7E4	FEDERAL AGRICULTURAL MORTGAGE CORP 1.32 01/28/2031	1,000,000.00	01/22/2021 1.32%	1,000,000.00 1,000,000.00	87.88 4.11%	878,826.00 2,310.00	0.17% (121,174.00)	Aa1/AA+ AA+	4.83 4.57
3130AKQV1	FEDERAL HOME LOAN BANKS 1.4 01/28/2031	1,500,000.00	01/12/2021 1.40%	1,500,000.00 1,500,000.00	88.33 4.09%	1,324,903.50 3,675.00	0.25% (175,096.50)	Aa1/AA+ AA+	4.83 4.57

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3130AKVH6	FEDERAL HOME LOAN BANKS 1.35 02/10/2031	1,500,000.00	01/25/2021 1.35%	1,500,000.00 1,500,000.00	88.02 4.09%	1,320,265.50 2,868.75	0.25% (179,734.50)	Aa1/AA+ AA+	4.87 4.60
3130AKYB6	FEDERAL HOME LOAN BANKS 1.4 02/18/2031	2,000,000.00	02/01/2021 1.40%	2,000,000.00 2,000,000.00	88.29 4.07%	1,765,718.00 3,344.44	0.34% (234,282.00)	Aa1/AA+ AA+	4.89 4.62
3133EMRE4	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.42 02/18/2031	1,500,000.00	03/31/2021 1.86%	1,440,675.00 1,470,674.48	88.61 4.01%	1,329,093.00 2,544.17	0.25% (141,581.48)	Aa1/AA+ AA+	4.89 4.62
31422XAW2	FEDERAL AGRICULTURAL MORTGAGE CORP 1.53 02/25/2031	1,500,000.00	02/08/2021 1.53%	1,500,000.00 1,500,000.00	88.40 4.17%	1,326,046.50 2,295.00	0.25% (173,953.50)	Aa1/AA+ AA+	4.91 4.62
3130ALF66	FEDERAL HOME LOAN BANKS 1.625 02/25/2031	1,500,000.00	02/18/2021 1.62%	1,500,000.00 1,500,000.00	89.11 4.10%	1,336,584.00 2,437.50	0.26% (163,416.00)	Aa1/AA+ AA+	4.91 4.61
3130AL2J2	FEDERAL HOME LOAN BANKS 1.5 02/26/2031	1,500,000.00	02/04/2021 1.50%	1,500,000.00 1,500,000.00	88.61 4.09%	1,329,084.00 2,187.50	0.25% (170,916.00)	Aa1/AA+ AA+	4.91 4.63
31422XCB6	FEDERAL AGRICULTURAL MORTGAGE CORP 1.47 03/04/2031	1,000,000.00	02/26/2021 1.60%	987,760.00 993,972.19	88.40 4.10%	883,977.00 1,102.50	0.17% (109,995.19)	Aa1/AA+ AA+	4.93 4.66
3133EMUG5	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.98 03/24/2031	1,000,000.00	05/26/2021 1.65%	1,005,890.00 1,000,000.00	90.49 4.11%	904,924.00 385.00	0.17% (95,076.00)	Aa1/AA+ AA+	4.98 4.66
31422XEE8	FEDERAL AGRICULTURAL MORTGAGE CORP 2.07 04/07/2031	1,500,000.00	03/31/2021 2.10%	1,495,500.00 1,497,741.99	90.98 4.08%	1,364,644.50 15,007.50	0.26% (133,097.49)	Aa1/AA+ AA+	5.02 4.63
31422XFJ6	FEDERAL AGRICULTURAL MORTGAGE CORP 1.66 04/29/2031	1,500,000.00	04/22/2021 1.65%	1,501,350.00 1,500,685.54	88.86 4.11%	1,332,886.50 10,513.33	0.25% (167,799.04)	Aa1/AA+ AA+	5.08 4.74
3130APPJ8	FEDERAL HOME LOAN BANKS 2.0 11/04/2031	1,000,000.00	10/26/2021 2.00%	1,000,000.00 1,000,000.00	89.26 4.17%	892,559.00 8,166.67	0.17% (107,441.00)	Aa1/AA+ AA+	5.60 5.14
31422XRY0	FEDERAL AGRICULTURAL MORTGAGE CORP 2.15 12/29/2031	1,500,000.00	12/17/2021 2.15%	1,500,000.00 1,500,000.00	89.34 4.26%	1,340,127.00 8,241.67	0.26% (159,873.00)	Aa1/AA+ AA+	5.75 5.27
3133EPDZ5	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 03/23/2033	1,000,000.00	10/03/2024 4.04%	997,070.00 997,584.72	98.00 4.34%	980,000.00 888.89	0.19% (17,584.72)	Aa1/AA+ AA+	6.98 6.01
3133EPGG4	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 04/20/2033	2,324,000.00	-- 4.28%	2,279,651.10 2,285,211.93	98.50 4.25%	2,289,098.17 41,573.78	0.44% 3,886.24	Aa1/AA+ AA+	7.05 5.97
3130AWV23	FEDERAL HOME LOAN BANKS 4.5 09/09/2033	1,000,000.00	10/10/2024 4.30%	1,014,400.00 1,012,028.03	100.53 4.42%	1,005,287.00 2,750.00	0.19% (6,741.03)	Aa1/AA+ AA+	7.44 6.25

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130B0X87	FEDERAL HOME LOAN BANKS 4.75 03/10/2034	3,000,000.00	-- 4.30%	3,104,450.00 3,088,243.41	102.16 4.42%	3,064,905.00 8,312.50	0.59% (23,338.41)	Aa1/AA+ AA+	7.94 6.56
3133ENVE7	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.4 04/25/2034	1,000,000.00	10/10/2024 4.35%	926,450.00 937,771.88	93.00 4.44%	929,982.00 14,733.33	0.18% (7,789.88)	Aa1/AA+ AA+	8.07 6.82
3133EMZF2	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.91 05/17/2034	1,330,000.00	09/30/2024 4.05%	1,105,230.00 1,140,154.42	82.43 4.52%	1,096,342.94 9,455.56	0.21% (43,811.48)	Aa1/AA+ AA+	8.13 7.27
3133EN7L8	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 02/01/2035	1,620,000.00	03/19/2025 4.45%	1,578,641.40 1,582,956.28	96.81 4.57%	1,568,318.76 11,137.50	0.30% (14,637.52)	Aa1/AA+ AA+	8.84 7.25
3133ETBB2	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 03/27/2035	1,000,000.00	04/02/2025 4.39%	998,470.00 998,621.99	98.54 4.58%	985,371.00 486.11	0.19% (13,250.99)	Aa1/AA+ AA+	8.99 7.34
Total Agency		121,418,000.00	1.83%	121,572,539.93 121,211,232.24	92.19 4.04%	111,662,756.63 540,015.33	21.36% (9,548,475.62)		4.10 3.79
AGENCY CMBS									
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	4,855,000.00	03/26/2026 4.24%	4,778,950.98 4,779,026.50	98.82 4.09%	4,797,579.92 14,929.13	0.92% 18,553.41	Aaa/AA+ AA+	2.82 2.56
Total Agency CMBS		4,855,000.00	4.24%	4,778,950.98 4,779,026.50	98.82 4.09%	4,797,579.92 14,929.13	0.92% 18,553.41		2.82 2.56
CASH									
CCYUSD	Receivable	52,426.12	--	52,426.12 52,426.12	1.00	52,426.12 0.00	0.01% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		52,426.12		52,426.12 52,426.12	1.00	52,426.12 0.00	0.01% 0.00		0.00 0.00
CORPORATE									
02079KAC1	ALPHABET INC 1.998 08/15/2026	1,000,000.00	03/10/2022 2.23%	990,360.00 999,187.71	99.29 3.91%	992,944.00 2,553.00	0.19% (6,243.71)	Aa2/AA+ NA	0.38 0.37
594918BY9	MICROSOFT CORP 3.3 02/06/2027	1,900,000.00	03/26/2025 4.11%	1,872,735.00 1,887,530.27	99.46 3.95%	1,889,816.00 9,579.17	0.36% 2,285.73	Aaa/AAA NA	0.85 0.82
037833CJ7	APPLE INC 3.35 02/09/2027	1,300,000.00	-- 2.82%	1,336,588.97 1,303,408.54	99.53 3.91%	1,293,900.40 6,290.56	0.25% (9,508.14)	Aaa/AA+ NA	0.86 0.83

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85440KAC8	LELAND STANFORD JUNIOR UNIVERSITY 1.289 06/01/2027	4,980,000.00	-- 3.31%	4,594,866.16 4,873,651.65	97.02 3.93%	4,831,536.24 21,397.40	0.92% (42,115.41)	Aaa/AAA AAA	1.17 1.13
03444RAB4	ANDREW W MELLON FOUNDATION 0.947 08/01/2027	3,870,000.00	-- 4.01%	3,538,076.00 3,722,348.81	96.09 3.99%	3,718,593.99 6,108.15	0.71% (3,754.82)	Aaa/AAA NA	1.34 1.30
02079KAJ6	ALPHABET INC 0.8 08/15/2027	3,800,000.00	-- 3.88%	3,311,581.60 3,654,044.94	95.97 3.84%	3,646,818.20 3,884.44	0.70% (7,226.74)	Aa2/AA+ NA	1.38 1.34
037833ECO	APPLE INC 1.2 02/08/2028	1,000,000.00	03/12/2025 4.17%	919,700.00 948,686.71	95.23 3.89%	952,318.00 1,766.67	0.18% 3,631.29	Aaa/AA+ NA	1.86 1.80
79466LAR5	SALESFORCE INC 4.65 03/15/2029	1,150,000.00	03/19/2026 4.65%	1,150,080.50 1,150,079.59	100.21 4.57%	1,152,381.65 2,673.75	0.22% 2,302.06	A2/A+ NA	2.96 2.65
91412NBH2	UNIVERSITY OF CHICAGO 4.947 04/01/2029	3,000,000.00	-- 4.33%	3,073,350.00 3,049,729.38	101.67 4.35%	3,050,058.00 74,205.00	0.58% 328.62	Aa2/AA- AA+	3.00 2.77
037833DP2	APPLE INC 2.2 09/11/2029	2,000,000.00	-- 3.85%	1,852,988.30 1,897,219.05	94.28 3.99%	1,885,674.00 2,444.44	0.36% (11,545.05)	Aaa/AA+ NA	3.45 3.26
747525BU6	QUALCOMM INC 4.5 05/20/2030	2,500,000.00	02/26/2026 4.00%	2,546,975.00 2,545,950.43	100.58 4.34%	2,514,577.50 40,937.50	0.48% (31,372.93)	A2/A NA	4.14 3.61
66815L2W8	NORTHWESTERN MUTUAL GLOBAL FUNDING 4.6 06/03/2030	2,500,000.00	09/18/2025 4.14%	2,548,350.00 2,542,890.22	100.11 4.57%	2,502,787.50 37,694.44	0.48% (40,102.72)	Aa1/AA+ AAA	4.18 3.70
24422EYE3	JOHN DEERE CAPITAL CORP 4.55 06/05/2030	2,500,000.00	03/19/2026 4.38%	2,515,725.00 2,515,602.31	100.68 4.37%	2,516,875.00 36,652.78	0.48% 1,272.69	A1/A A+	4.18 3.72
46647PDF0	JPMORGAN CHASE & CO 4.565 06/14/2030	2,500,000.00	02/26/2026 4.10%	2,535,600.00 2,534,623.44	100.09 4.73%	2,502,350.00 33,920.49	0.48% (32,273.44)	A1/A AA-	4.21 2.91
61747YFS9	MORGAN STANLEY 5.042 07/19/2030	2,500,000.00	02/17/2026 4.17%	2,568,500.00 2,566,192.86	101.16 4.70%	2,528,917.50 25,210.00	0.48% (37,275.36)	A1/A- A+	4.30 2.98
40139LBN2	GUARDIAN LIFE GLOBAL FUNDING 4.327 10/06/2030	2,500,000.00	10/23/2025 4.16%	2,518,900.00 2,517,237.89	98.86 4.61%	2,471,422.50 52,585.07	0.47% (45,815.39)	Aa1/AA+ NA	4.52 3.97
30303MAB8	META PLATFORMS INC 4.2 11/15/2030	2,500,000.00	02/20/2026 4.09%	2,511,225.00 2,510,979.97	99.03 4.43%	2,475,742.50 43,166.67	0.47% (35,237.47)	Aa3/AA- NA	4.63 4.09
64952WFR9	NEW YORK LIFE GLOBAL FUNDING 4.25 01/09/2031	2,500,000.00	01/27/2026 4.32%	2,491,900.00 2,492,182.40	98.81 4.53%	2,470,340.00 24,201.39	0.47% (21,842.40)	Aa1/AA+ AAA	4.78 4.23
828807EB9	SIMON PROPERTY GROUP LP 4.3 01/15/2031	2,500,000.00	02/17/2026 4.23%	2,507,750.00 2,507,565.16	98.55 4.64%	2,463,835.00 23,291.67	0.47% (43,730.16)	A3/A NA	4.79 4.24
91159HJT8	US BANCORP 5.046 02/12/2031	2,500,000.00	03/24/2026 4.75%	2,526,175.00 2,526,045.97	101.46 4.65%	2,536,420.00 17,170.42	0.49% 10,374.03	A3/A A	4.87 3.46

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023135DD5	AMAZON.COM INC 4.25 03/13/2031	2,750,000.00	-- 4.40%	2,732,087.00 2,732,167.77	99.26 4.42%	2,729,732.50 5,843.75	0.52% (2,435.27)	A1/AA AA-	4.95 4.41
Total Corporate		51,750,000.00	4.04%	50,643,513.53 51,477,325.08	98.84 4.30%	51,127,040.48 471,576.74	9.78% (350,284.60)		3.22 2.77
MONEY MARKET FUND									
31846V443	FIRST AMER:GVT OBLG V	3,616,605.94	-- 3.43%	3,616,605.94 3,616,605.94	1.00 3.43%	3,616,605.94 0.00	0.69% 0.00	Aaa/AAAm AAA	0.00 0.00
Total Money Market Fund		3,616,605.94	3.43%	3,616,605.94 3,616,605.94	1.00 3.43%	3,616,605.94 0.00	0.69% 0.00		0.00 0.00
MUNICIPAL BONDS									
797400MR6	SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX R 1.036 04/01/2026	200,000.00	12/06/2021 1.31%	197,708.00 200,000.00	100.00 1.04%	200,000.00 1,036.00	0.04% 0.00	NA/AAA AAA	0.00 0.09
072024XC1	BAY AREA TOLL AUTH CALIF TOLL BRDG REV 1.079 04/01/2026	1,750,000.00	07/22/2021 0.75%	1,776,425.00 1,750,000.00	100.00 1.08%	1,750,000.00 9,441.25	0.33% 0.00	Aa3/AA AA	0.00 0.09
97705MNP6	WISCONSIN ST 2.089 05/01/2026	2,500,000.00	-- 0.76%	2,650,940.00 2,502,675.57	99.84 3.95%	2,496,065.00 21,760.42	0.48% (6,610.57)	Aa1/AA+ NA	0.08 0.08
70227RBM1	PASADENA CALIF PENSION OBLIG 1.984 05/01/2026	120,000.00	09/07/2021 0.91%	125,818.80 120,103.05	99.83 3.97%	119,798.76 992.00	0.02% (304.29)	NA/AAA NA	0.08 0.08
797412DN0	SAN DIEGO CNTY CALIF WTR AUTH WTR REV 0.971 05/01/2026	2,320,000.00	-- 1.78%	2,276,476.25 2,318,548.47	99.76 3.87%	2,314,380.96 9,386.33	0.44% (4,167.51)	Aa2/AAA AA+	0.08 0.08
977100AC0	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV 5.7 05/01/2026	305,000.00	01/26/2023 5.11%	310,313.10 305,134.40	100.14 3.97%	305,414.50 7,243.75	0.06% 280.10	Aa2/AA AA	0.08 0.08
69511AAT1	PACIFICA CALIF PENSION OBLIG 2.663 06/01/2026	580,000.00	10/21/2019 2.65%	580,522.00 580,013.20	99.75 4.12%	578,565.66 5,148.47	0.11% (1,447.54)	NA/AA+ NA	0.17 0.17
088006KA8	BEVERLY HILLS CALIF PUB FING AUTH LEASE REV 1.147 06/01/2026	350,000.00	11/10/2021 1.20%	349,181.00 349,969.87	99.55 3.87%	348,412.75 1,338.17	0.07% (1,557.12)	NA/AA+ NA	0.17 0.17
80181PCV7	SANTA CRUZ CNTY CALIF CAP FING AUTH LEASE REV 3.0 06/01/2026	465,000.00	01/23/2018 3.15%	459,898.95 464,897.91	99.84 3.92%	464,261.12 4,650.00	0.09% (636.80)	NA/AA+ NA	0.17 0.17

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17131RAU0	CHULA VISTA CALIF PENSION OBLIG 0.84 06/01/2026	1,000,000.00	01/06/2022 1.70%	963,750.00 998,619.69	99.49 3.92%	994,881.00 2,800.00	0.19% (3,738.69)	NA/AA NA	0.17 0.17
010831DT9	ALAMEDA CNTY CALIF JT PWRS AUTH LEASE REV 3.395 06/01/2026	110,000.00	08/11/2021 0.93%	122,643.40 110,441.47	99.92 3.82%	109,914.64 1,244.83	0.02% (526.83)	Aa1/AA+ AA+	0.17 0.17
378612AJ4	GLENDORA CALIF PENSION OBLIG 2.108 06/01/2026	1,365,000.00	09/27/2021 1.09%	1,428,117.60 1,367,258.17	99.69 3.97%	1,360,727.55 9,591.40	0.26% (6,530.62)	NA/AAA NA	0.17 0.17
798153NF5	SAN JOSE CALIF FING AUTH LEASE REV 1.311 06/01/2026	345,000.00	11/16/2021 1.48%	342,450.45 344,906.03	99.55 4.02%	343,442.33 1,507.65	0.07% (1,463.70)	Aa2/AA AA	0.17 0.17
446201AE5	HUNTINGTON BEACH CALIF PENSION OBLIG 1.344 06/15/2026	2,175,000.00	-- 1.29%	2,192,818.50 2,175,331.06	99.45 4.02%	2,163,061.43 8,607.20	0.41% (12,269.63)	NA/AA+ AAA	0.21 0.20
797646T55	SAN FRANCISCO CALIF CITY & CNTY 2.39 06/15/2026	245,000.00	10/26/2016 2.41%	244,576.15 244,990.95	99.66 4.01%	244,176.80 1,724.12	0.05% (814.15)	Aa1/AA+ AAA	0.21 0.20
797646ND4	SAN FRANCISCO CALIF CITY & CNTY 5.6 06/15/2026	1,420,000.00	01/14/2019 3.35%	1,628,157.80 1,425,769.34	100.22 4.45%	1,423,119.74 23,414.22	0.27% (2,649.60)	Aa1/AA+ AAA	0.21 0.20
802498VW2	SANTA MONICA-MALIBU UNIFIED SCHOOL FACILITY IMPROV 0.989 07/01/2026	650,000.00	08/10/2021 0.89%	653,068.00 650,156.58	99.30 3.82%	645,427.25 1,607.13	0.12% (4,729.33)	Aa1/NA NA	0.25 0.25
13124MCB9	CALLEGUAS CALIF MUN WTR DIST WTR REV 1.097 07/01/2026	770,000.00	-- 2.01%	746,586.40 768,385.94	99.32 3.82%	764,786.33 2,111.73	0.15% (3,599.61)	Aa2/AA+ NA	0.25 0.25
797356DF6	SAN DIEGO UNIFIED SCHOOL DISTRICT 1.201 07/01/2026	260,000.00	09/21/2022 4.11%	233,812.80 258,268.14	99.34 3.87%	258,273.86 780.65	0.05% 5.72	Aa2/NA AAA	0.25 0.25
142665DJ4	CARLSBAD CALIF UNI SCH DIST 5.234 08/01/2026	305,000.00	09/25/2017 2.89%	360,430.70 307,094.32	100.45 3.82%	306,385.31 2,660.62	0.06% (709.01)	Aa1/AA NA	0.34 0.33
799055QV3	SAN MATEO FOSTER CITY CALIF SCH DIST 1.799 08/01/2026	175,000.00	09/23/2021 0.91%	182,355.25 175,507.55	99.35 3.77%	173,857.60 524.71	0.03% (1,649.95)	Aaa/AA+ NA	0.34 0.33
54438CYL0	LOS ANGELES CALIF CMNTY COLLEGE DIST 1.174 08/01/2026	2,025,000.00	-- 1.24%	2,019,349.25 2,024,594.58	99.09 3.92%	2,006,647.43 3,962.25	0.38% (17,947.16)	Aaa/AA+ NA	0.34 0.33
797272RN3	SAN DIEGO CALIF CMNTY COLLEGE DIST 1.445 08/01/2026	1,980,000.00	12/16/2021 1.21%	2,000,710.80 1,981,507.59	99.25 3.72%	1,965,106.44 4,768.50	0.38% (16,401.15)	Aa1/AAA NA	0.34 0.33
359819DN6	FULLERTON CALIF SCH DIST 3.16 08/01/2026	1,360,000.00	-- 2.77%	1,395,327.65 1,361,646.90	99.76 3.87%	1,356,727.84 7,162.67	0.26% (4,919.06)	Aa2/NA NA	0.34 0.33
835569GT5	SONOMA CNTY CALIF JR COLLEGE DIST 2.447 08/01/2026	155,000.00	09/13/2021 0.85%	166,762.95 155,806.22	99.53 3.87%	154,265.77 632.14	0.03% (1,540.46)	Aa2/AA NA	0.34 0.33

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87970GPQ4	TEMECULA VY CALIF UNI SCH DIST 1.051 08/01/2026	355,000.00	08/25/2021 0.90%	357,577.30 355,174.78	99.09 3.82%	351,756.01 621.84	0.07% (3,418.77)	Aa1/NA NA	0.34 0.33
088023PL4	BEVERLY HILLS CALIF UNI SCH DIST 2.7 08/01/2026	920,000.00	03/24/2022 2.68%	920,717.60 920,055.76	99.63 3.82%	916,554.60 4,140.00	0.18% (3,501.16)	Aa1/AA+ NA	0.34 0.33
683050BW7	ONTARIO CALIF WTR REV 1.44 08/01/2026	600,000.00	03/15/2023 4.40%	544,890.00 594,542.68	99.21 3.82%	595,280.40 1,440.00	0.11% 737.72	NA/AA+ NA	0.34 0.33
010878AS5	ALAMEDA CNTY CALIF 4.0 08/01/2026	290,000.00	12/03/2019 2.17%	322,741.00 291,643.79	100.04 3.86%	290,109.33 1,933.33	0.06% (1,534.46)	Aaa/AAA AAA	0.34 0.33
250433UA5	DESERT SANDS CALIF UNI SCH DIST 1.982 08/01/2026	880,000.00	12/14/2021 1.41%	902,448.80 881,622.48	99.39 3.82%	874,638.16 2,906.93	0.17% (6,984.32)	Aa2/AA NA	0.34 0.33
56781RKU0	MARIN CALIF CMNTY COLLEGE DIST 0.893 08/01/2026	1,000,000.00	08/25/2021 0.89%	1,000,000.00 1,000,000.00	99.00 3.94%	989,954.00 1,488.33	0.19% (10,046.00)	Aaa/NA NA	0.34 0.33
76886PJP9	RIVERSIDE CALIF CMNTY COLLEGE DIST 1.124 08/01/2026	1,365,000.00	09/30/2021 1.02%	1,371,661.20 1,365,461.48	99.13 3.77%	1,353,075.36 2,557.10	0.26% (12,386.12)	Aa1/NA NA	0.34 0.33
799408Z93	SAN RAMON VALLEY CALIF UNI SCH DIST 1.034 08/01/2026	935,000.00	01/24/2023 4.10%	842,061.00 926,155.57	99.08 3.82%	926,403.61 1,611.32	0.18% 248.04	Aa1/AA NA	0.34 0.33
15722TJR3	CHABOT-LAS POSITAS CALIF CMNTY COLLEGE DIST 1.08 08/01/2026	285,000.00	08/12/2021 0.91%	287,342.70 285,157.91	99.07 3.90%	282,348.36 513.00	0.05% (2,809.55)	Aa2/AA NA	0.34 0.33
798306WQ5	SAN JUAN CALIF UNI SCH DIST 1.201 08/01/2026	545,000.00	10/13/2022 4.65%	480,373.90 539,299.07	99.07 4.01%	539,951.12 1,090.91	0.10% 652.05	Aa2/NA NA	0.34 0.33
880541XY8	TENNESSEE ST 2.116 08/01/2026	1,000,000.00	08/04/2016 1.95%	1,014,910.00 1,000,501.52	99.42 3.87%	994,184.00 3,526.67	0.19% (6,317.52)	Aaa/AAA AAA	0.34 0.33
83412PGZ9	SOLANO CALIF CMNTY COLLEGE DIST 1.025 08/01/2026	200,000.00	09/22/2021 0.90%	201,174.00 200,081.43	99.08 3.82%	198,155.40 341.67	0.04% (1,926.03)	Aa1/AA NA	0.34 0.33
212204LM1	CONTRA COSTA CALIF CMNTY COLLEGE DIST 1.3 08/01/2026	1,000,000.00	07/20/2021 0.77%	1,025,680.00 1,001,717.63	99.13 3.92%	991,349.00 2,166.67	0.19% (10,368.63)	Aa1/AA+ NA	0.34 0.33
797508JW9	SAN DIEGUITO CALIF UN HIGH SCH DIST 1.074 08/01/2026	430,000.00	05/26/2021 1.07%	430,000.00 430,000.00	99.11 3.77%	426,173.43 769.70	0.08% (3,826.57)	Aa1/AA NA	0.34 0.33
801139AE6	SANTA ANA CALIF PENSION OBLIG 1.176 08/01/2026	175,000.00	10/14/2021 1.24%	174,480.25 174,963.70	99.14 3.78%	173,495.35 343.00	0.03% (1,468.35)	NA/AA NA	0.34 0.33
802309NY6	SANTA MARIA CALIF JT UN HIGH SCH DIST 1.508 08/01/2026	455,000.00	10/13/2022 4.65%	405,846.35 450,663.96	99.22 3.87%	451,447.82 1,143.57	0.09% 783.86	Aa2/NA NA	0.34 0.33

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697511FD0	PALOMAR CALIF CMNTY COLLEGE DIST 1.199 08/01/2026	335,000.00	03/11/2022 2.32%	319,449.30 333,813.52	99.15 3.77%	332,155.85 669.44	0.06% (1,657.67)	Aa2/AA NA	0.34 0.33
802498ZA6	SANTA MONICA-MALIBU UNIFIED SCHOOL FACILITY IMPROV 0.849 08/01/2026	215,000.00	12/16/2021 1.21%	211,525.60 214,748.29	99.02 3.82%	212,893.22 304.23	0.04% (1,855.08)	Aa1/AA+ NA	0.34 0.33
56781RGT8	MARIN CALIF CMNTY COLLEGE DIST 3.172 08/01/2026	120,000.00	11/01/2018 3.50%	117,346.80 119,885.42	99.74 3.94%	119,688.36 634.40	0.02% (197.06)	Aaa/AAA NA	0.34 0.33
799055ME5	SAN MATEO FOSTER CITY CALIF SCH DIST 6.0 08/01/2026	415,000.00	09/27/2021 2.33%	484,305.00 419,787.77	100.72 3.77%	417,994.23 4,150.00	0.08% (1,793.55)	Aaa/AA+ NA	0.34 0.33
83412PHQ8	SOLANO CALIF CMNTY COLLEGE DIST 1.025 08/01/2026	750,000.00	09/16/2021 1.03%	750,000.00 750,000.00	99.08 3.82%	743,082.75 1,281.25	0.14% (6,917.25)	Aa1/AA NA	0.34 0.33
839278JZ2	SOUTH PASADENA CALIF UNI SCH DIST 5.0 08/01/2026	390,000.00	11/20/2019 2.41%	451,565.40 393,099.87	100.36 3.87%	391,408.29 3,250.00	0.07% (1,691.58)	Aa2/AA NA	0.34 0.33
797508HF8	SAN DIEGUITO CALIF UN HIGH SCH DIST 1.86 08/01/2026	435,000.00	03/09/2022 2.10%	430,658.70 434,669.60	99.37 3.77%	432,247.32 1,348.50	0.08% (2,422.28)	Aa1/AA NA	0.34 0.33
697511FU2	PALOMAR CALIF CMNTY COLLEGE DIST 1.031 08/01/2026	1,000,000.00	09/22/2021 1.03%	1,000,000.00 1,000,000.00	99.10 3.77%	990,960.00 1,718.33	0.19% (9,040.00)	NA/AA NA	0.34 0.33
56781RKD8	MARIN CALIF CMNTY COLLEGE DIST 0.679 08/01/2026	285,000.00	09/27/2021 1.04%	280,155.00 284,665.10	98.93 3.94%	281,937.39 322.53	0.05% (2,727.71)	Aaa/NA NA	0.34 0.33
68609TZT8	OREGON 0.984 08/01/2026	250,000.00	11/17/2021 1.31%	246,295.00 249,736.44	99.05 3.85%	247,636.25 410.00	0.05% (2,100.19)	Aa1/AA+ AA+	0.34 0.33
757889EG1	REDWOOD CITY CALIF SCH DIST 2.159 08/01/2026	1,095,000.00	02/11/2020 1.75%	1,122,188.85 1,096,406.12	99.45 3.82%	1,088,962.17 3,940.18	0.21% (7,443.95)	Aa1/NA NA	0.34 0.33
12082SDN1	BURBANK CALIF UNI SCH DIST 1.367 08/01/2026	1,000,000.00	08/26/2021 0.96%	1,019,500.00 1,001,324.61	99.15 3.93%	991,539.00 2,278.33	0.19% (9,785.61)	Aa2/NA NA	0.34 0.33
801686TF3	SANTA CLARITA CALIF CMNTY COLLEGE DIST 1.146 08/01/2026	1,250,000.00	07/22/2021 0.75%	1,274,225.00 1,251,620.31	99.13 3.77%	1,239,170.00 2,387.50	0.24% (12,450.31)	NA/AA AAA	0.34 0.33
544351NPO	LOS ANGELES CALIF 3.3 09/01/2026	295,000.00	10/31/2018 3.58%	289,392.05 294,699.89	99.68 4.07%	294,055.12 811.25	0.06% (644.77)	Aa3/AA- NA	0.42 0.41
544351MS5	LOS ANGELES CALIF 3.5 09/01/2026	1,000,000.00	01/03/2019 3.12%	1,025,650.00 1,001,405.10	99.76 4.07%	997,613.00 2,916.67	0.19% (3,792.10)	Aa3/AA- NA	0.42 0.41
62451FJE1	MOUNTAIN VIEW-WHISMAN CALIF SCH DIST 1.893 09/01/2026	1,135,000.00	10/17/2022 4.55%	1,029,138.55 1,123,529.18	99.23 3.77%	1,126,229.86 1,790.46	0.22% 2,700.68	Aaa/NA NA	0.42 0.41

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677521CT1	OHIO STATE 5.262 09/01/2026	500,000.00	03/11/2020 1.73%	607,440.00 506,959.49	100.38 4.31%	501,920.00 2,192.50	0.10% (5,039.49)	Aaa/AAA AAA	0.42 0.41
544351KV0	LOS ANGELES CALIF 3.15 09/01/2026	1,000,000.00	03/03/2020 1.54%	1,098,990.00 1,006,390.49	99.62 4.07%	996,184.00 2,625.00	0.19% (10,206.49)	Aa3/NA NA	0.42 0.41
798135E96	SAN JOSE CALIF 2.5 09/01/2026	350,000.00	01/26/2022 1.71%	362,155.50 351,109.66	99.45 3.84%	348,064.15 729.17	0.07% (3,045.51)	Aa1/AA+ AAA	0.42 0.41
79772EDA4	SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO 2.236 09/01/2026	1,295,000.00	11/24/2021 1.45%	1,341,840.15 1,299,128.19	99.28 3.99%	1,285,647.51 2,413.02	0.25% (13,480.68)	NA/NA AAA	0.42 0.41
799017XW3	SAN MATEO CALIF UN HIGH SCH DIST 0.925 09/01/2026	500,000.00	08/25/2021 0.93%	500,000.00 500,000.00	98.83 3.77%	494,157.50 385.42	0.09% (5,842.50)	Aaa/NA NA	0.42 0.41
752147HK7	RANCHO SANTIAGO CALIF CMNTY COLLEGE DIST 0.956 09/01/2026	635,000.00	01/17/2023 4.22%	566,102.50 627,014.15	98.82 3.82%	627,531.77 505.88	0.12% 517.61	Aa1/AA NA	0.42 0.41
419792DA1	HAWAII ST 3.15 10/01/2026	1,045,000.00	10/14/2016 2.40%	1,107,773.15 1,045,000.00	99.66 3.85%	1,041,413.56 16,458.75	0.20% (3,586.44)	Aa2/AA+ AA	0.50 0.49
13034AL73	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV BK REV 1.035 10/01/2026	210,000.00	02/14/2022 2.26%	198,807.00 208,785.82	98.66 3.77%	207,180.75 1,086.75	0.04% (1,605.07)	NA/AAA AAA	0.50 0.49
373384RY4	GEORGIA ST 4.31 10/01/2026	1,720,000.00	-- 2.76%	1,907,696.40 1,731,985.68	100.04 4.22%	1,720,772.28 37,066.00	0.33% (11,213.40)	Aaa/AAA AAA	0.50 0.49
605581LM7	MISSISSIPPI ST 3.751 11/01/2026	2,000,000.00	-- 3.43%	2,044,305.00 2,003,252.58	99.91 3.90%	1,998,240.00 31,258.33	0.38% (5,012.58)	Aa2/AA AA	0.59 0.56
010411CT1	ALABAMA ST 3.45 11/01/2026	1,000,000.00	02/13/2023 4.20%	974,430.00 995,958.66	99.72 3.94%	997,174.00 14,375.00	0.19% 1,215.34	Aa1/AA AA+	0.59 0.56
702274CS8	PASADENA CALIF PUB FING AUTH LEASE REV 3.5 12/01/2026	550,000.00	11/12/2021 1.40%	605,583.00 557,431.37	99.69 3.97%	548,292.25 6,416.67	0.10% (9,139.12)	NA/AA+ AA	0.67 0.65
13067WRD6	CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV 0.92 12/01/2026	300,000.00	12/21/2021 1.45%	292,446.00 298,977.72	98.11 3.82%	294,322.50 920.00	0.06% (4,655.22)	Aa1/AAA NA	0.67 0.65
373385BU6	GEORGIA ST 2.72 02/01/2027	350,000.00	10/29/2018 3.46%	331,537.50 348,125.57	99.18 3.72%	347,145.05 1,586.67	0.07% (980.52)	Aaa/AAA AAA	0.84 0.81
649791PS3	NEW YORK ST 2.36 02/15/2027	2,580,000.00	-- 2.29%	2,593,404.40 2,581,571.12	98.72 3.86%	2,547,071.46 7,780.13	0.49% (34,499.66)	Aa1/AA+ AA+	0.88 0.85

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650036AV8	NEW YORK ST URBAN DEV CORP REV 1.496 03/15/2027	1,000,000.00	03/24/2022 2.82%	939,230.00 988,328.94	97.87 3.79%	978,687.00 664.89	0.19% (9,641.94)	Aa1/NA AA+	0.96 0.93
57582PUS7	MASSACHUSETTS COMMONWEALTH 4.76 05/01/2027	1,000,000.00	03/29/2022 3.01%	1,081,720.00 1,017,438.90	100.74 4.05%	1,007,377.00 19,833.33	0.19% (10,061.90)	Aa1/AA+ AA+	1.08 1.03
68609BXT9	OREGON 3.08 05/01/2027	350,000.00	03/11/2020 1.32%	391,776.00 356,336.99	99.27 3.77%	347,446.05 4,491.67	0.07% (8,890.94)	Aa1/AA+ AA+	1.08 1.04
91412HGF4	UNIVERSITY CALIF REVS 1.316 05/15/2027	440,000.00	03/29/2022 3.07%	403,744.00 432,048.95	97.18 3.91%	427,595.08 2,187.48	0.08% (4,453.87)	Aa2/AA AA	1.12 1.09
91412HJN4	UNIVERSITY CALIF REVS 1.272 05/15/2027	230,000.00	04/03/2023 4.37%	203,435.00 222,756.61	97.13 3.91%	223,405.67 1,105.23	0.04% 649.06	Aa2/AA AA	1.12 1.09
68607LXQ5	OREGON 5.892 06/01/2027	2,450,414.16	-- 3.12%	2,793,075.21 2,510,272.79	101.19 4.82%	2,479,623.10 48,126.13	0.47% (30,649.70)	Aa1/AA+ AA+	1.17 0.66
088006KB6	BEVERLY HILLS CALIF PUB FING AUTH LEASE REV 1.327 06/01/2027	490,000.00	03/22/2022 2.85%	454,377.00 481,953.66	97.10 3.89%	475,788.53 2,167.43	0.09% (6,165.13)	NA/AA+ NA	1.17 1.13
80181PCW5	SANTA CRUZ CNTY CALIF CAP FING AUTH LEASE REV 3.0 06/01/2027	280,000.00	01/23/2018 3.25%	274,386.00 279,299.28	98.93 3.94%	277,009.60 2,800.00	0.05% (2,289.68)	NA/AA+ NA	1.17 1.12
586840ND8	MENLO PK CALIF CITY SCH DIST 2.214 07/01/2027	1,000,000.00	09/11/2019 2.21%	1,000,000.00 1,000,000.00	98.07 3.80%	980,747.00 5,535.00	0.19% (19,253.00)	Aaa/NA NA	1.25 1.21
697379TV7	PALO ALTO CALIF UNI SCH DIST 5.862 07/01/2027	3,280,000.00	-- 4.87%	3,406,145.20 3,316,259.58	101.36 4.72%	3,324,548.96 48,068.40	0.64% 8,289.38	NA/AAA NA	1.25 0.76
544495VX9	LOS ANGELES CALIF DEPT WTR & PWR REV 5.516 07/01/2027	1,925,000.00	-- 3.38%	2,246,635.75 1,968,925.52	100.94 4.72%	1,943,150.83 26,545.75	0.37% (25,774.70)	Aa3/A AA-	1.25 1.18
677765GY9	OHLONE CALIF CMNTY COLLEGE DIST 2.237 08/01/2027	880,000.00	-- 2.32%	874,801.60 879,096.34	98.03 3.76%	862,657.84 3,280.93	0.16% (16,438.50)	Aa1/AA NA	1.34 1.29
250375LA8	DESERT CALIF CMNTY COLLEGE DIST 3.0 08/01/2027	200,000.00	11/21/2022 5.04%	183,186.00 195,214.25	99.01 3.76%	198,023.60 1,000.00	0.04% 2,809.35	Aa1/AA NA	1.34 1.29
56781RGU5	MARIN CALIF CMNTY COLLEGE DIST 3.272 08/01/2027	500,000.00	09/26/2017 2.83%	518,855.00 502,555.63	99.21 3.88%	496,040.50 2,726.67	0.09% (6,515.13)	Aaa/AAA NA	1.34 1.28
685585FD8	ORCHARD CALIF SCH DIST 3.125 08/01/2027	85,000.00	01/23/2018 3.25%	84,135.55 84,878.82	99.32 3.65%	84,417.84 442.71	0.02% (460.98)	Aa3/NA NA	1.34 1.29
839278KA5	SOUTH PASADENA CALIF UNI SCH DIST 5.0 08/01/2027	145,000.00	11/20/2019 2.53%	169,679.00 149,310.86	101.39 3.91%	147,017.82 1,208.33	0.03% (2,293.04)	Aa2/AA NA	1.34 1.27

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839278JM1	SOUTH PASADENA CALIF UNI SCH DIST 3.0 08/01/2027	180,000.00	01/24/2018 3.10%	178,531.20 179,792.85	98.82 3.91%	177,875.82 900.00	0.03% (1,917.03)	Aa2/NA NA	1.34 1.29
801139AF3	SANTA ANA CALIF PENSION OBLIG 1.465 08/01/2027	1,250,000.00	11/30/2022 5.25%	1,056,450.00 1,194,618.77	96.96 3.82%	1,211,995.00 3,052.08	0.23% 17,376.23	NA/AA NA	1.34 1.30
901072LX4	TUSTIN CALIF UNI SCH DIST SCH FACS IMPT DIST 1.145 08/01/2027	500,000.00	01/24/2023 4.16%	438,630.00 481,853.56	96.50 3.86%	482,487.50 954.17	0.09% 633.94	Aa1/NA NA	1.34 1.30
797508JX7	SAN DIEGUITO CALIF UN HIGH SCH DIST 1.372 08/01/2027	435,000.00	05/26/2021 1.37%	435,000.00 435,000.00	96.85 3.81%	421,308.38 994.70	0.08% (13,691.63)	Aa1/AA NA	1.34 1.30
901072LD8	TUSTIN CALIF UNI SCH DIST SCH FACS IMPT DIST 1.145 08/01/2027	650,000.00	10/20/2022 4.85%	548,528.50 621,615.96	96.50 3.86%	627,233.75 1,240.42	0.12% 5,617.79	Aa1/NA NA	1.34 1.30
692039QX1	OXNARD CALIF UN HIGH SCH DIST 1.512 08/01/2027	500,000.00	03/21/2023 4.52%	441,125.00 481,978.55	97.10 3.76%	485,479.00 1,260.00	0.09% 3,500.45	Aa3/NA NA	1.34 1.30
798186P22	SAN JOSE CALIF UNI SCH DIST SANTA CLARA CNTY 1.014 08/01/2027	1,050,000.00	-- 4.42%	908,672.00 1,007,083.80	96.39 3.81%	1,012,113.90 1,774.50	0.19% 5,030.10	Aaa/AAA NA	1.34 1.30
797272QS3	SAN DIEGO CALIF CMNTY COLLEGE DIST 2.407 08/01/2027	255,000.00	07/07/2021 1.02%	275,718.75 259,559.44	98.25 3.76%	250,532.91 1,022.98	0.05% (9,026.53)	Aa1/AAA NA	1.34 1.29
82707BDP1	SILICON VY CLEAN WTR CALIF WASTEWTR REV 1.38 08/01/2027	245,000.00	02/08/2023 4.36%	215,600.00 236,226.84	96.77 3.88%	237,097.77 563.50	0.05% 870.93	Aa2/AA NA	1.34 1.30
802385RS5	SANTA MONICA CALIF CMNTY COLLEGE DIST 1.244 08/01/2027	850,000.00	01/19/2023 4.02%	753,304.00 821,460.03	96.66 3.83%	821,632.10 1,762.33	0.16% 172.07	Aa2/AA+ NA	1.34 1.30
757889EH9	REDWOOD CITY CALIF SCH DIST 2.284 08/01/2027	1,000,000.00	10/03/2019 2.28%	1,000,000.00 1,000,000.00	97.96 3.87%	979,627.00 3,806.67	0.19% (20,373.00)	Aa1/NA NA	1.34 1.29
56781RJL2	MARIN CALIF CMNTY COLLEGE DIST 3.33 08/01/2027	250,000.00	08/27/2019 1.90%	276,175.00 254,406.23	99.28 3.88%	248,206.75 1,387.50	0.05% (6,199.48)	Aaa/AAA NA	1.34 1.28
987388GX7	YOSEMITE CALIF CMNTY COLLEGE DIST 2.082 08/01/2027	1,500,000.00	-- 2.69%	1,459,700.00 1,489,054.04	97.84 3.76%	1,467,636.00 5,205.00	0.28% (21,418.04)	Aa2/NA NA	1.34 1.29
801747AF3	SANTA CRUZ METROPOLITAN TRANSIT DISTRICT 2.47 08/01/2027	1,000,000.00	03/01/2022 2.06%	1,020,960.00 1,005,165.75	97.95 4.06%	979,481.00 4,116.67	0.19% (25,684.75)	NA/AA NA	1.34 1.29
250375JX1	DESERT CALIF CMNTY COLLEGE DIST 1.169 08/01/2027	200,000.00	11/09/2021 1.50%	196,382.00 199,155.74	96.65 3.76%	193,308.40 389.67	0.04% (5,847.34)	Aa1/AA NA	1.34 1.30

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15722TJS1	CHABOT-LAS POSITAS CALIF CMNTY COLLEGE DIST 1.287 08/01/2027	205,000.00	02/09/2023 4.36%	179,709.15 197,439.14	96.66 3.88%	198,142.75 439.73	0.04% 703.61	Aa2/AA NA	1.34 1.30
127109QD1	CABRILLO CALIF CMNTY COLLEGE DIST 2.385 08/01/2027	2,000,000.00	09/18/2019 2.39%	2,000,000.00 2,000,000.00	98.03 3.92%	1,960,582.00 7,950.00	0.37% (39,418.00)	Aa2/AA NA	1.34 1.29
79772ECJ6	SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO 3.468 09/01/2027	130,000.00	03/11/2020 1.60%	147,026.10 133,234.15	99.32 3.97%	129,114.70 375.70	0.02% (4,119.45)	NA/NA AAA	1.42 1.36
378460A74	GLENDALE CALIF UNI SCH DIST 1.113 09/01/2027	535,000.00	11/22/2022 4.75%	452,856.10 510,545.67	96.28 3.84%	515,098.54 496.21	0.10% 4,552.87	Aa1/NA NA	1.42 1.38
544351NQ8	LOS ANGELES CALIF 3.4 09/01/2027	840,000.00	01/02/2020 2.39%	898,800.00 850,901.36	99.08 4.08%	832,247.64 2,380.00	0.16% (18,653.72)	Aa3/AA- NA	1.42 1.36
79772EBC2	SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO 3.25 09/01/2027	680,000.00	02/28/2018 3.50%	666,400.00 677,969.21	98.91 4.05%	672,610.44 1,841.67	0.13% (5,358.77)	NA/NA AAA	1.42 1.37
867578US3	SUNNYVALE CALIF SCH DIST 2.09 09/01/2027	135,000.00	09/06/2019 2.09%	135,000.00 135,000.00	97.63 3.83%	131,797.26 235.13	0.03% (3,202.74)	Aa1/AAA NA	1.42 1.37
798189PK6	SAN JOSE EVERGREEN CALIF CMNTY COLLEGE DIST 3.728 09/01/2027	315,000.00	10/25/2018 3.73%	315,000.00 315,000.00	99.70 3.95%	314,057.84 978.60	0.06% (942.17)	Aaa/AA+ NA	1.42 1.36
76222RXB3	RHODE ISLAND ST & PROVIDENCE PLANTATIONS 3.25 04/01/2028	2,050,000.00	-- 2.08%	2,228,861.50 2,093,828.61	98.76 3.90%	2,024,553.35 33,312.50	0.39% (69,275.26)	Aa2/AA AA+	2.00 1.91
21969AAG7	CORONA 1.863 05/01/2028	1,000,000.00	10/09/2024 4.16%	924,920.00 955,981.60	95.57 4.11%	955,650.00 7,762.50	0.18% (331.60)	NA/AA+ NA	2.08 2.00
797412DQ3	SAN DIEGO CNTY CALIF WTR AUTH WTR REV 1.331 05/01/2028	1,275,000.00	09/08/2022 4.00%	1,104,774.75 1,212,024.11	94.99 3.86%	1,211,149.28 7,070.94	0.23% (874.83)	Aa2/AAA AA+	2.08 2.01
80168ACV7	SANTA CLARA VY CALIF WTR DIST WTR SYS REV 2.434 06/01/2028	1,555,000.00	12/10/2019 2.45%	1,553,087.35 1,554,510.24	96.96 3.91%	1,507,742.00 12,616.23	0.29% (46,768.25)	Aa1/NA AA+	2.17 2.07
378612AL9	GLENDDORA CALIF PENSION OBLIG 2.265 06/01/2028	1,745,000.00	-- 2.32%	1,737,263.40 1,743,074.72	96.21 4.11%	1,678,887.19 13,174.75	0.32% (64,187.54)	NA/AAA NA	2.17 2.07
79773KKT0	SAN FRANCISCO CALIF CITY & CNTY 6.0 06/15/2028	500,000.00	04/19/2023 4.33%	538,140.00 516,342.82	104.32 3.93%	521,614.00 8,833.33	0.10% 5,271.18	Aa1/AA+ AAA	2.21 2.03
797356DH2	SAN DIEGO UNIFIED SCHOOL DISTRICT 1.599 07/01/2028	1,270,000.00	-- 3.76%	1,135,751.50 1,215,604.08	94.52 4.18%	1,200,373.52 5,076.83	0.23% (15,230.56)	Aa2/NA AAA	2.25 2.16

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677765GZ6	OHLONE CALIF CMNTY COLLEGE DIST 2.287 08/01/2028	1,185,000.00	05/06/2020 1.88%	1,222,031.25 1,195,508.20	96.50 3.87%	1,143,570.03 4,516.83	0.22% (51,938.17)	Aa1/AA NA	2.34 2.23
796720NCO	SAN BERNARDINO CALIF CMNTY COLLEGE DIST 2.59 08/01/2028	1,500,000.00	11/21/2019 2.59%	1,500,000.00 1,500,000.00	96.96 3.97%	1,454,346.00 6,475.00	0.28% (45,654.00)	Aa1/AA NA	2.34 2.22
87970GPS0	TEMECULA VY CALIF UNI SCH DIST 1.503 08/01/2028	250,000.00	05/27/2021 1.50%	250,000.00 250,000.00	94.56 3.97%	236,394.50 626.25	0.05% (13,605.50)	Aa1/NA NA	2.34 2.25
83412PFQ0	SOLANO CALIF CMNTY COLLEGE DIST 2.717 08/01/2028	1,150,000.00	12/05/2019 2.50%	1,169,584.50 1,155,291.60	97.41 3.89%	1,120,220.75 5,207.58	0.21% (35,070.85)	Aa1/AA NA	2.34 2.22
798189QA7	SAN JOSE EVERGREEN CALIF CMNTY COLLEGE DIST 2.35 08/01/2028	500,000.00	09/11/2019 2.35%	500,000.00 500,000.00	96.28 4.04%	481,379.00 1,958.33	0.09% (18,621.00)	Aaa/AA+ NA	2.34 2.23
839278KB3	SOUTH PASADENA CALIF UNI SCH DIST 5.0 08/01/2028	250,000.00	11/20/2019 2.58%	296,475.00 262,569.17	102.16 4.02%	255,406.25 2,083.33	0.05% (7,162.92)	Aa2/AA NA	2.34 2.17
802385RT3	SANTA MONICA CALIF CMNTY COLLEGE DIST 1.496 08/01/2028	600,000.00	01/20/2021 1.10%	617,112.00 605,313.63	94.61 3.94%	567,637.80 1,496.00	0.11% (37,675.83)	Aa2/AA+ NA	2.34 2.25
601670ML3	MILPITAS CALIF UNI SCH DIST 1.451 08/01/2028	630,000.00	11/30/2022 4.87%	524,475.00 586,473.49	94.44 3.97%	594,990.90 1,523.55	0.11% 8,517.41	Aa1/NA NA	2.34 2.25
223047AG6	COVINA CALIF PENSION OBLIG 1.767 08/01/2028	400,000.00	02/08/2024 4.71%	353,044.00 375,442.39	94.71 4.17%	378,852.80 1,178.00	0.07% 3,410.41	NA/AA NA	2.34 2.24
83412PHB1	SOLANO CALIF CMNTY COLLEGE DIST 1.479 08/01/2028	350,000.00	01/05/2022 1.80%	343,066.50 347,532.63	94.68 3.89%	331,364.60 862.75	0.06% (16,168.03)	Aa1/AA NA	2.34 2.25
802385RC0	SANTA MONICA CALIF CMNTY COLLEGE DIST 3.472 08/01/2028	315,000.00	09/03/2019 2.00%	352,648.80 324,875.28	98.97 3.94%	311,750.78 1,822.80	0.06% (13,124.51)	Aa2/AA+ NA	2.34 2.21
212204JJ1	CONTRA COSTA CALIF CMNTY COLLEGE DIST 2.213 08/01/2028	400,000.00	09/10/2019 2.10%	403,640.00 400,956.83	95.91 4.07%	383,637.20 1,475.33	0.07% (17,319.63)	Aa1/AA+ NA	2.34 2.23
68609TU30	OREGON 1.484 08/01/2028	1,225,000.00	07/06/2021 1.15%	1,252,672.75 1,234,149.17	94.52 3.97%	1,157,818.55 3,029.83	0.22% (76,330.62)	Aa1/AA+ AA+	2.34 2.25
530319SP8	LIBERTY CALIF UN HIGH SCH DIST 1.484 08/01/2028	530,000.00	12/14/2022 4.68%	447,055.00 495,554.00	94.41 4.02%	500,369.29 1,310.87	0.10% 4,815.29	Aa2/NA AAA	2.34 2.25
798186P30	SAN JOSE CALIF UNI SCH DIST SANTA CLARA CNTY 1.224 08/01/2028	990,000.00	10/05/2022 4.55%	823,353.30 923,074.56	94.05 3.92%	931,079.16 2,019.60	0.18% 8,004.60	Aaa/AAA NA	2.34 2.26
867578UT1	SUNNYVALE CALIF SCH DIST 2.19 09/01/2028	135,000.00	09/06/2019 2.19%	135,000.00 135,000.00	96.04 3.92%	129,658.73 246.38	0.02% (5,341.28)	Aa1/AAA NA	2.42 2.32

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799017VM7	SAN MATEO CALIF UN HIGH SCH DIST 2.542 09/01/2028	1,565,000.00	12/09/2019 2.34%	1,589,304.45 1,571,743.61	96.85 3.92%	1,515,660.25 3,315.19	0.29% (56,083.36)	Aaa/NA NA	2.42 2.31
799017WD6	SAN MATEO CALIF UN HIGH SCH DIST 2.237 09/01/2028	1,360,000.00	11/05/2019 2.48%	1,333,888.00 1,352,831.36	96.15 3.92%	1,307,650.88 2,535.27	0.25% (45,180.48)	Aaa/NA NA	2.42 2.32
13034AL99	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV BK REV 1.466 10/01/2028	500,000.00	05/04/2023 3.78%	443,980.00 474,035.36	94.27 3.90%	471,330.00 3,665.00	0.09% (2,705.36)	NA/AAA AAA	2.50 2.42
672240WX2	OAKLAND CALIF 2.07 01/15/2029	1,500,000.00	03/12/2020 2.18%	1,486,500.00 1,495,731.56	94.65 4.12%	1,419,748.50 6,555.00	0.27% (75,983.06)	Aa2/AA- NA	2.79 2.66
76913CBD0	RIVERSIDE CNTY CALIF PENSION OBLIG 3.12 02/15/2029	255,000.00	10/23/2024 4.45%	241,824.15 246,202.15	96.99 4.24%	247,320.68 1,016.60	0.05% 1,118.53	Aa2/AA NA	2.88 2.70
797412DR1	SAN DIEGO CNTY CALIF WTR AUTH WTR REV 1.431 05/01/2029	225,000.00	10/20/2022 5.15%	179,154.00 203,309.83	92.88 3.90%	208,977.98 1,341.56	0.04% 5,668.14	Aa2/AAA AA+	3.08 2.95
21969AAH5	CORONA 2.042 05/01/2029	1,325,000.00	-- 4.66%	1,164,936.25 1,231,039.58	93.94 4.15%	1,244,758.00 11,273.54	0.24% 13,718.42	NA/AA+ NA	3.08 2.91
US446216HN68	HUNTINGTON BEACH CALIF PUB FING AUTH REV 1.731 05/01/2029	805,000.00	01/05/2023 5.00%	664,036.45 736,079.05	92.92 4.20%	747,970.58 5,806.06	0.14% 11,891.53	NA/AA AA+	3.08 2.93
57582PUT5	MASSACHUSETTS COMMONWEALTH 4.91 05/01/2029	1,250,000.00	-- 1.52%	1,553,742.50 1,366,407.75	101.78 4.29%	1,272,291.25 25,572.92	0.24% (94,116.50)	Aa1/AA+ AA+	3.08 2.43
05028XAG9	AUBURN CALIF PENSION OBLIG 2.056 06/01/2029	265,000.00	02/28/2024 4.80%	231,596.75 244,839.56	93.82 4.16%	248,615.58 1,816.13	0.05% 3,776.02	NA/AA+ NA	3.17 2.99
7976466C5	SAN FRANCISCO CALIF CITY & CNTY 2.1 06/15/2029	1,120,000.00	10/30/2019 2.37%	1,094,094.40 1,111,367.26	93.81 4.18%	1,050,704.48 6,925.33	0.20% (60,662.78)	Aa1/AA+ AAA	3.21 3.03
79773KDG6	SAN FRANCISCO CALIF CITY & CNTY 1.784 06/15/2029	635,000.00	10/18/2023 5.45%	523,024.10 571,471.04	93.45 3.98%	593,375.75 3,335.58	0.11% 21,904.71	Aa1/AA+ AAA	3.21 3.05
13124MCE3	CALLEGUAS CALIF MUN WTR DIST WTR REV 1.865 07/01/2029	550,000.00	06/29/2021 1.44%	567,391.00 557,067.14	93.51 4.01%	514,305.55 2,564.38	0.10% (42,761.59)	Aa2/AA+ NA	3.25 3.09
817409N76	SEQUOIA CALIF UN HIGH SCH DIST 2.103 07/01/2029	250,000.00	04/28/2021 1.68%	258,000.00 253,183.37	94.58 3.89%	236,447.00 1,314.38	0.05% (16,736.37)	Aaa/NA NA	3.25 3.08
826239GD1	SIERRA CALIF JT CMNTY COLLEGE DIST 1.445 08/01/2029	1,085,000.00	-- 1.46%	1,083,600.00 1,084,429.13	92.19 3.97%	1,000,261.50 2,613.04	0.19% (84,167.63)	Aaa/AA+ NA	3.34 3.19
76886PJS3	RIVERSIDE CALIF CMNTY COLLEGE DIST 1.785 08/01/2029	680,000.00	-- 5.01%	559,415.60 618,266.56	93.24 3.97%	634,041.52 2,023.00	0.12% 15,774.96	Aa1/NA NA	3.34 3.17

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223047AH4	COVINA CALIF PENSION OBLIG 1.916 08/01/2029	1,000,000.00	02/21/2024 4.91%	858,600.00 913,236.68	92.91 4.22%	929,057.00 3,193.33	0.18% 15,820.32	NA/AA NA	3.34 3.16
892404CN2	TRACY CALIF UNI SCH DIST 1.644 08/01/2029	500,000.00	02/04/2021 1.46%	507,420.00 502,920.05	93.07 3.88%	465,356.00 1,370.00	0.09% (37,564.05)	Aa1/NA NA	3.34 2.98
212204JK8	CONTRA COSTA CALIF CMNTY COLLEGE DIST 2.263 08/01/2029	2,490,000.00	-- 2.29%	2,483,260.20 2,487,953.98	94.27 4.12%	2,347,357.86 9,391.45	0.45% (140,596.12)	Aa1/AA+ NA	3.34 3.15
677765HA0	OHLONE CALIF CMNTY COLLEGE DIST 2.337 08/01/2029	970,000.00	12/09/2019 2.42%	963,501.00 967,751.20	95.10 3.92%	922,457.39 3,778.15	0.18% (45,293.81)	Aa1/AA NA	3.34 3.15
796720ND8	SAN BERNARDINO CALIF CMNTY COLLEGE DIST 2.64 08/01/2029	1,000,000.00	01/02/2024 4.32%	917,500.00 950,621.62	95.73 4.02%	957,348.00 4,400.00	0.18% 6,726.38	Aa1/AA NA	3.34 3.13
839278KC1	SOUTH PASADENA CALIF UNI SCH DIST 5.0 08/01/2029	370,000.00	11/20/2019 2.63%	444,059.20 395,633.45	102.87 4.07%	380,615.67 3,083.33	0.07% (15,017.78)	Aa2/AA NA	3.34 3.03
54438CMS8	LOS ANGELES CALIF CMNTY COLLEGE DIST 7.53 08/01/2029	1,000,000.00	04/05/2023 4.68%	1,154,030.00 1,081,427.32	107.60 5.02%	1,076,011.00 12,550.00	0.21% (5,416.32)	Aaa/AA+ NA	3.34 2.14
796720NV8	SAN BERNARDINO CALIF CMNTY COLLEGE DIST 1.848 08/01/2029	2,000,000.00	06/17/2020 1.85%	2,000,000.00 2,000,000.00	93.29 4.02%	1,865,754.00 6,160.00	0.36% (134,246.00)	Aa1/AA NA	3.34 3.17
03667PHJ4	ANTELOPE VALLEY CALIF CMNTY COLLEGE DIST 1.661 08/01/2029	1,080,000.00	09/21/2022 4.45%	903,668.40 994,194.21	92.41 4.12%	998,079.84 2,989.80	0.19% 3,885.63	Aa2/AA NA	3.34 3.18
623040KQ4	MOUNT SAN ANTONIO CALIF CMNTY COLLEGE DIST 2.569 08/01/2029	230,000.00	01/09/2020 2.57%	230,000.00 230,000.00	95.82 3.92%	220,378.64 984.78	0.04% (9,621.36)	Aa1/AA NA	3.34 3.14
801315KU5	SANTA BARBARA CALIF UNI SCH DIST 1.653 08/01/2029	490,000.00	07/07/2020 1.50%	496,120.10 492,260.93	92.69 4.02%	454,157.48 1,349.95	0.09% (38,103.45)	Aa1/AA NA	3.34 3.18
134159A77	CAMPBELL CALIF UN HIGH SCH DIST 1.472 08/01/2029	500,000.00	12/05/2022 4.78%	406,710.00 453,201.31	92.27 3.97%	461,367.50 1,226.67	0.09% 8,166.19	Aa1/AAA NA	3.34 3.19
79772ECL1	SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO 3.648 09/01/2029	350,000.00	10/09/2019 2.43%	387,201.50 362,863.97	98.18 4.22%	343,639.45 1,064.00	0.07% (19,224.52)	NA/NA AAA	3.42 3.17
799017WE4	SAN MATEO CALIF UN HIGH SCH DIST 2.337 09/01/2029	425,000.00	12/20/2022 4.75%	366,779.25 395,246.43	94.82 3.97%	402,970.13 827.69	0.08% 7,723.69	Aaa/NA NA	3.42 3.23
544351LQ0	LOS ANGELES CALIF 3.05 09/01/2029	985,000.00	01/17/2020 2.31%	1,035,599.45 994,431.64	96.45 4.17%	950,064.02 2,503.54	0.18% (44,367.62)	Aa3/AA- AAA	3.42 3.19
8827237T0	TEXAS STATE 3.521 10/01/2029	2,205,000.00	-- 1.94%	2,452,430.00 2,253,557.54	98.78 3.90%	2,178,017.42 38,819.03	0.42% (75,540.12)	Aaa/AAA NA	3.50 3.26

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373384PD2	GEORGIA ST 5.114 11/01/2029	1,500,000.00	10/24/2024 4.65%	1,530,810.00 1,522,031.17	101.19 4.75%	1,517,832.00 31,962.50	0.29% (4,199.17)	Aaa/AAA AAA	3.59 3.18
57582PUD0	MASSACHUSETTS COMMONWEALTH 5.306 01/01/2030	3,250,000.00	-- 4.68%	3,353,230.00 3,316,353.10	102.76 4.50%	3,339,599.25 43,111.25	0.64% 23,246.15	Aa1/AA+ AA+	3.76 3.34
562784AK4	MANHATTAN BEACH CALIF PENSION OBLIG 2.141 01/01/2030	400,000.00	01/12/2024 4.60%	349,260.00 368,016.30	92.58 4.30%	370,326.40 2,141.00	0.07% 2,310.10	NA/AAA NA	3.76 3.52
672240WY0	OAKLAND CALIF 2.11 01/15/2030	4,080,000.00	-- 1.75%	4,214,362.20 4,131,734.86	92.83 4.18%	3,787,329.36 18,174.13	0.72% (344,405.50)	Aa2/AA- NA	3.79 3.56
21969AAJ1	CORONA 2.242 05/01/2030	500,000.00	10/08/2021 2.08%	506,270.00 502,996.34	92.65 4.22%	463,274.50 4,670.83	0.09% (39,721.84)	NA/AA+ NA	4.08 3.80
91412HGG2	UNIVERSITY CALIF REVS 1.614 05/15/2030	745,000.00	02/22/2024 4.63%	624,749.55 665,239.34	90.75 4.07%	676,097.19 4,542.51	0.13% 10,857.84	Aa2/AA AA	4.12 3.89
80168FPC4	SANTA CLARA VY CALIF WTR DIST CTFS PARTN 1.634 06/01/2030	1,000,000.00	01/10/2023 4.48%	822,680.00 899,895.76	90.18 4.23%	901,797.00 5,446.67	0.17% 1,901.24	Aa1/NA AA+	4.17 3.93
05028XAH7	AUBURN CALIF PENSION OBLIG 2.206 06/01/2030	445,000.00	02/28/2024 4.88%	381,543.00 402,676.79	92.34 4.23%	410,927.69 3,272.23	0.08% 8,250.89	NA/AA+ NA	4.17 3.88
157432KL8	CHAFFEY CMNTY COLLEGE DIST CALIF 2.329 06/01/2030	300,000.00	10/04/2022 5.00%	249,552.00 272,519.02	93.35 4.08%	280,062.30 2,329.00	0.05% 7,543.28	Aa1/AA NA	4.17 3.88
68609TVS4	OREGON 1.672 06/01/2030	355,000.00	06/30/2020 1.45%	362,156.80 358,009.02	91.08 4.02%	323,321.22 1,978.53	0.06% (34,687.80)	Aa1/AA+ AA+	4.17 3.93
119174AJ9	BUENA PK CALIF PENSION OBLIG 1.882 07/01/2030	685,000.00	11/16/2022 5.15%	545,465.50 607,129.61	90.92 4.24%	622,786.25 3,222.93	0.12% 15,656.63	NA/AA+ NA	4.25 3.99
752111HE7	RANCHO CALIF WTR DIST FING AUTH REV 5.125 08/01/2030	600,000.00	05/01/2023 4.34%	628,800.00 617,229.93	102.22 4.55%	613,343.40 5,125.00	0.12% (3,886.53)	NA/AAA AAA	4.34 2.67
56781RKH9	MARIN CALIF CMNTY COLLEGE DIST 1.451 08/01/2030	1,710,000.00	-- 1.47%	1,707,515.00 1,708,857.46	89.51 4.12%	1,530,566.28 4,135.35	0.29% (178,291.18)	Aaa/NA NA	4.34 4.11
7994082K4	SAN RAMON VALLEY CALIF UNI SCH DIST 1.914 08/01/2030	1,500,000.00	10/19/2021 1.83%	1,510,110.00 1,505,013.83	91.40 4.10%	1,371,021.00 4,785.00	0.26% (133,992.83)	Aa1/AA NA	4.34 4.07
802385RV8	SANTA MONICA CALIF CMNTY COLLEGE DIST 1.696 08/01/2030	570,000.00	01/20/2021 1.52%	578,863.50 574,035.35	90.66 4.07%	516,737.49 1,611.20	0.10% (57,297.86)	Aa2/AA+ NA	4.34 4.09
54438CYN6	LOS ANGELES CALIF CMNTY COLLEGE DIST 1.806 08/01/2030	1,000,000.00	01/26/2021 1.42%	1,031,330.00 1,014,288.50	91.47 3.97%	914,706.00 3,010.00	0.17% (99,582.50)	Aaa/AA+ NA	4.34 3.68

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
757710UE6	REDONDO BEACH CALIF UNI SCH DIST 1.66 08/01/2030	1,465,000.00	-- 3.11%	1,334,936.10 1,389,224.28	89.85 4.25%	1,316,267.34 4,053.17	0.25% (72,956.94)	Aa2/NA NA	4.34 4.09
623040KX9	MOUNT SAN ANTONIO CALIF CMNTY COLLEGE DIST 2.649 08/01/2030	785,000.00	02/03/2022 2.15%	811,941.20 797,011.12	94.67 4.00%	743,182.27 3,465.78	0.14% (53,828.86)	Aa1/AA NA	4.34 4.02
83412PHU9	SOLANO CALIF CMNTY COLLEGE DIST 1.761 08/01/2030	750,000.00	09/30/2021 1.86%	743,977.50 747,039.25	91.10 4.02%	683,235.00 2,201.25	0.13% (63,804.25)	Aa1/AA NA	4.34 4.09
68608KA24	OREGON 5.332 08/01/2030	870,000.00	06/29/2021 1.97%	1,112,088.81 985,534.09	101.65 4.90%	884,386.32 7,731.40	0.17% (101,147.77)	Aa1/AA+ AA+	4.34 2.60
010878BJ4	ALAMEDA CNTY CALIF 3.649 08/01/2030	1,250,000.00	01/11/2024 4.25%	1,207,375.00 1,221,743.98	98.51 4.03%	1,231,405.00 7,602.08	0.24% 9,661.02	Aaa/AAA AAA	4.34 3.94
503433AT1	LA HABRA 2.573 08/01/2030	500,000.00	01/18/2024 4.75%	439,505.00 459,796.98	93.43 4.25%	467,127.50 2,144.17	0.09% 7,330.52	NA/AA+ NA	4.34 4.02
79772EEK1	SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO 5.535 09/01/2030	600,000.00	01/22/2024 4.85%	622,950.00 615,363.46	104.88 4.31%	629,257.20 2,767.50	0.12% 13,893.74	NA/NA AAA	4.42 3.89
79772EBF5	SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO 3.5 09/01/2030	500,000.00	10/17/2024 4.39%	477,075.00 482,734.04	96.77 4.31%	483,862.00 1,458.33	0.09% 1,127.96	NA/NA AAA	4.42 4.03
882724RF6	TEXAS STATE 2.426 10/01/2030	1,000,000.00	06/30/2021 1.50%	1,079,570.00 1,038,736.48	93.44 4.04%	934,408.00 12,130.00	0.18% (104,328.48)	Aaa/AAA NA	4.50 4.20
562784AL2	MANHATTAN BEACH CALIF PENSION OBLIG 2.241 01/01/2031	400,000.00	01/11/2024 4.70%	342,188.00 360,503.10	90.79 4.41%	363,157.60 2,241.00	0.07% 2,654.50	NA/AAA NA	4.76 4.40
77781RCW1	ROSEVILLE CALIF FIN AUTH ELEC SYS REV 1.831 02/01/2031	470,000.00	01/22/2024 4.55%	393,939.90 417,582.61	89.69 4.21%	421,528.43 1,434.28	0.08% 3,945.82	NA/AA AA	4.84 4.52
17131RAZ9	CHULA VISTA CALIF PENSION OBLIG 1.828 06/01/2031	1,500,000.00	-- 4.75%	1,237,795.00 1,310,094.80	88.64 4.30%	1,329,634.50 9,140.00	0.25% 19,539.70	NA/AA NA	5.17 4.80
260888AJ1	DOWNEY CALIF PENSION OBLIG 1.95 06/01/2031	185,000.00	02/13/2024 4.91%	151,757.35 161,435.43	88.77 4.40%	164,230.42 1,202.50	0.03% 2,794.99	NA/AA NA	5.17 4.78
7976466E1	SAN FRANCISCO CALIF CITY & CNTY 2.3 06/15/2031	760,000.00	01/16/2024 4.62%	650,560.00 683,060.12	90.46 4.37%	687,497.52 5,146.89	0.13% 4,437.40	Aa1/AA+ AAA	5.21 4.78
797356DL3	SAN DIEGO UNIFIED SCHOOL DISTRICT 1.984 07/01/2031	1,900,000.00	-- 1.95%	1,906,430.00 1,903,478.85	89.73 4.18%	1,704,820.60 9,424.00	0.33% (198,658.25)	Aa2/NA AAA	5.25 4.87

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797669ZR2	SAN FRANCISCO CALIF BAY AREA RAPID TRAN DIST SALES 2.768 07/01/2031	885,000.00	-- 3.14%	862,705.35 864,440.81	93.03 4.26%	823,308.42 6,124.20	0.16% (41,132.39)	NA/AA+ AA	5.25 4.77
284035AK8	EL SEGUNDO CALIF PENSION OBLIG 2.267 07/01/2031	935,000.00	09/27/2022 5.19%	744,605.95 820,799.31	90.83 4.23%	849,238.06 5,299.11	0.16% 28,438.75	NA/AAA NA	5.25 4.83
419792YW0	HAWAII ST 1.595 08/01/2031	1,000,000.00	01/11/2024 4.45%	818,770.00 871,763.15	87.44 4.25%	874,350.00 2,658.33	0.17% 2,586.85	Aa2/AA+ AA	5.34 5.00
83412PHE5	SOLANO CALIF CMNTY COLLEGE DIST 1.861 08/01/2031	390,000.00	09/28/2021 1.98%	386,022.00 387,838.45	89.17 4.14%	347,782.11 1,209.65	0.07% (40,056.34)	Aa1/AA NA	5.34 4.96
797272RTO	SAN DIEGO CALIF CMNTY COLLEGE DIST 2.113 08/01/2031	500,000.00	01/06/2022 2.15%	498,405.00 499,109.47	90.46 4.12%	452,295.00 1,760.83	0.09% (46,814.47)	Aa1/AAA NA	5.34 4.93
357172C52	FREMONT CALIF UN HIGH SCH DIST SANTA CLARA CNTY 2.02 08/01/2031	235,000.00	09/29/2021 1.83%	238,546.15 236,740.64	89.79 4.17%	211,017.78 791.17	0.04% (25,722.86)	Aaa/AAA NA	5.34 4.94
802498ZF5	SANTA MONICA-MALIBU UNIFIED SCHOOL FACILITY IMPROV 1.624 08/01/2031	825,000.00	01/05/2023 4.76%	644,803.50 712,672.71	87.83 4.19%	724,606.58 2,233.00	0.14% 11,933.87	Aa1/AA+ NA	5.34 4.99
725894NB1	PLACENTIA-YORBA LINDA CALIF UNI SCH DIST 2.064 08/01/2031	1,000,000.00	03/11/2024 4.42%	852,930.00 893,734.29	89.56 4.27%	895,582.00 3,440.00	0.17% 1,847.71	Aa2/AA NA	5.34 4.94
084154G49	BERKELEY CALIF UNI SCH DIST 1.856 08/01/2031	250,000.00	01/24/2023 4.59%	202,325.00 220,118.76	89.24 4.12%	223,100.00 773.33	0.04% 2,981.24	NA/AA+ NA	5.34 4.97
901072MB1	TUSTIN CALIF UNI SCH DIST SCH FACS IMPT DIST 1.754 08/01/2031	205,000.00	10/27/2022 5.62%	150,802.10 171,965.74	88.31 4.22%	181,043.91 599.28	0.03% 9,078.17	Aa1/NA NA	5.34 4.98
83412PHW5	SOLANO CALIF CMNTY COLLEGE DIST 1.861 08/01/2031	825,000.00	10/01/2021 1.91%	821,739.60 823,223.92	89.17 4.14%	735,692.93 2,558.88	0.14% (87,531.00)	Aa1/AA NA	5.34 4.05
250375LW0	DESERT CALIF CMNTY COLLEGE DIST 2.308 08/01/2031	775,000.00	03/26/2025 4.39%	686,464.00 700,564.04	91.38 4.12%	708,224.45 2,981.17	0.14% 7,660.41	Aa1/AA NA	5.34 4.91
503433AK0	LA HABRA 2.673 08/01/2031	500,000.00	02/03/2022 2.68%	499,900.00 499,943.72	91.76 4.42%	458,800.00 2,227.50	0.09% (41,143.72)	NA/AA+ NA	5.34 4.86
801139AK2	SANTA ANA CALIF PENSION OBLIG 2.189 08/01/2031	500,000.00	01/16/2024 4.67%	421,945.00 444,728.78	90.15 4.27%	450,743.00 1,824.17	0.09% 6,014.23	NA/AA NA	5.34 4.92
010878BK1	ALAMEDA CNTY CALIF 3.699 08/01/2031	1,500,000.00	09/19/2022 4.34%	1,429,830.00 1,457,746.16	97.89 4.14%	1,468,291.50 9,247.50	0.28% 10,545.34	Aaa/AAA AAA	5.34 4.76

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03667PHL9	ANTELOPE VALLEY CALIF CMNTY COLLEGE DIST 1.861 08/01/2031	675,000.00	01/03/2023 4.98%	529,537.50 584,440.41	88.38 4.32%	596,559.60 2,093.63	0.11% 12,119.19	Aa2/AA NA	5.34 4.96
79772EDY2	SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO 2.591 09/01/2031	575,000.00	10/28/2021 2.34%	587,747.75 582,031.16	91.21 4.43%	524,448.88 1,241.52	0.10% (57,582.28)	NA/NA AAA	5.42 4.95
79772EDF3	SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO 2.701 09/01/2031	700,000.00	02/09/2024 4.65%	614,089.00 638,309.92	91.73 4.43%	642,131.00 1,575.58	0.12% 3,821.08	NA/NA AAA	5.42 4.94
605581QR1	MISSISSIPPI ST 2.117 10/01/2031	1,000,000.00	11/22/2021 2.02%	1,008,580.00 1,004,812.18	90.21 4.13%	902,102.00 10,585.00	0.17% (102,710.18)	Aa2/AA AA	5.50 5.10
68609T3M8	OREGON 2.037 11/01/2031	900,000.00	11/23/2021 2.05%	899,028.00 899,453.15	89.12 4.25%	802,091.70 7,638.75	0.15% (97,361.45)	Aa1/AA+ AA+	5.59 5.13
562784AM0	MANHATTAN BEACH CALIF PENSION OBLIG 2.341 01/01/2032	2,300,000.00	-- 3.91%	2,065,321.50 2,126,865.81	88.99 4.54%	2,046,880.40 13,460.75	0.39% (79,985.41)	NA/AAA NA	5.76 5.23
891371BB1	TORRANCE CALIF JT PWRS FING AUTH LEASE REV 2.637 06/01/2032	445,000.00	01/10/2023 5.07%	364,900.00 392,340.15	90.69 4.38%	403,551.81 3,911.55	0.08% 11,211.66	NA/AA NA	6.17 5.53
7976466F8	SAN FRANCISCO CALIF CITY & CNTY 2.35 06/15/2032	575,000.00	12/12/2022 4.81%	468,119.00 505,173.13	88.50 4.49%	508,877.30 3,978.68	0.10% 3,704.17	Aa1/AA+ AAA	6.21 5.61
79773KKX1	SAN FRANCISCO CALIF CITY & CNTY 6.0 06/15/2032	305,000.00	12/13/2023 4.87%	328,753.40 322,348.25	109.16 4.30%	332,942.88 5,388.33	0.06% 10,594.63	Aa1/AA+ AAA	6.21 5.13
799381AL2	SAN RAMON 2.46 07/01/2032	355,000.00	01/16/2024 4.82%	297,404.80 312,391.50	89.32 4.43%	317,074.29 2,183.25	0.06% 4,682.79	NA/AAA NA	6.25 5.64
54438CYP1	LOS ANGELES CALIF CMNTY COLLEGE DIST 2.106 08/01/2032	770,000.00	03/04/2024 4.50%	642,180.00 673,624.80	88.07 4.28%	678,152.09 2,702.70	0.13% 4,527.29	Aaa/AA+ NA	6.34 5.79
544351QX0	LOS ANGELES CALIF 4.4 09/01/2032	1,000,000.00	09/19/2022 4.40%	999,500.00 999,676.55	99.04 4.57%	990,399.00 3,666.67	0.19% (9,277.55)	Aa3/AA- AAA	6.42 5.51
378460C64	GLENDALE CALIF UNI SCH DIST 1.83 09/01/2032	1,095,000.00	12/20/2023 4.50%	886,566.75 941,054.81	86.21 4.31%	943,951.32 1,669.88	0.18% 2,896.51	Aa1/NA NA	6.42 5.91
419792M78	HAWAII ST 4.821 10/01/2032	2,420,000.00	-- 4.54%	2,468,872.30 2,456,575.04	102.69 4.34%	2,485,049.60 58,334.10	0.48% 28,474.56	Aa2/AA+ AA	6.50 5.55
79765D5Y2	SAN FRANCISCO COUNTY 6.0 10/01/2032	1,000,000.00	10/19/2023 5.97%	1,001,720.00 1,001,198.16	106.39 4.84%	1,063,933.00 30,000.00	0.20% 62,734.84	Aa2/AA AA+	6.50 4.68

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13067WTC6	CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV 2.082 12/01/2032	310,000.00	03/19/2025 4.50%	261,677.20 268,138.57	86.83 4.38%	269,167.73 2,151.40	0.05% 1,029.16	Aa1/AAA NA	6.67 6.04
13067WRK0	CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV 1.609 12/01/2032	225,000.00	01/22/2024 4.65%	175,754.25 187,894.33	84.12 4.38%	189,269.33 1,206.75	0.04% 1,375.00	Aa1/AAA NA	6.67 6.14
61255QAM8	MONTEREY PK CALIF PENSION OBLIG 2.193 06/01/2033	560,000.00	01/11/2024 4.80%	450,800.00 476,480.98	84.88 4.70%	475,352.08 4,093.60	0.09% (1,128.90)	NA/AA- NA	7.17 6.41
7976466G6	SAN FRANCISCO CALIF CITY & CNTY 2.4 06/15/2033	470,000.00	01/29/2024 4.61%	391,655.70 409,742.20	86.59 4.61%	406,971.12 3,321.33	0.08% (2,771.08)	Aa1/AA+ AAA	7.21 6.41
817409P33	SEQUOIA CALIF UN HIGH SCH DIST 2.463 07/01/2033	1,125,000.00	03/20/2025 4.49%	968,748.75 988,131.55	88.53 4.32%	995,983.88 6,927.19	0.19% 7,852.32	Aaa/NA NA	7.25 6.45
672240ZA9	OAKLAND CALIF 5.65 07/15/2033	1,350,000.00	12/21/2023 4.59%	1,460,052.00 1,433,990.37	106.59 4.58%	1,438,924.50 16,102.50	0.28% 4,934.13	Aa2/AA- NA	7.29 5.92
801546SS2	SANTA CLARA CNTY CALIF 4.8 08/01/2033	500,000.00	10/23/2024 4.60%	507,260.00 506,074.18	102.29 4.43%	511,451.50 4,000.00	0.10% 5,377.32	NA/AAA AAA	7.34 6.10
54473ENT7	LOS ANGELES CNTY CALIF PUB WKS FING AUTH LEASE REV 7.488 08/01/2033	855,000.00	01/23/2024 5.80%	959,310.00 935,416.26	108.55 6.03%	928,140.12 10,670.40	0.18% (7,276.14)	Aa2/AA+ AA+	7.34 3.44
802498ZH1	SANTA MONICA-MALIBU UNIFIED SCHOOL FACILITY IMPROV 1.914 08/01/2033	750,000.00	03/26/2025 4.62%	610,762.50 627,578.84	84.45 4.42%	633,353.25 2,392.50	0.12% 5,774.41	Aa1/AA+ NA	7.34 6.65
419792YY6	HAWAII ST 1.865 08/01/2033	1,500,000.00	04/02/2025 4.48%	1,229,805.00 1,261,968.96	83.81 4.48%	1,257,175.50 4,662.50	0.24% (4,793.46)	Aa2/AA+ AA	7.34 6.66
419792M86	HAWAII ST 4.841 10/01/2033	1,075,000.00	01/23/2024 4.62%	1,093,307.25 1,089,186.05	102.50 4.45%	1,101,915.85 26,020.38	0.21% 12,729.80	Aa2/AA+ AA	7.50 6.26
882724U47	TEXAS STATE 4.7 10/01/2033	295,000.00	01/26/2024 4.60%	297,262.65 296,755.78	101.99 4.39%	300,878.17 6,932.50	0.06% 4,122.39	NA/AAA AAA	7.50 6.28
373384X76	GEORGIA ST 4.0 02/01/2034	2,250,000.00	-- 4.54%	2,160,157.50 2,179,614.72	96.69 4.51%	2,175,439.50 15,000.00	0.42% (4,175.22)	Aaa/AAA AAA	7.84 6.59
19648GSA1	COLORADO HOUSING AND FINANCE AUTHORITY 5.031 05/01/2034	1,400,000.00	10/11/2024 4.83%	1,419,026.00 1,415,928.89	101.23 4.85%	1,417,176.60 29,347.50	0.27% 1,247.71	Aaa/AAA NA	8.08 5.79
30421VBQ1	FAIRFIELD CALIF PENSION OBLIG 4.75 06/01/2034	1,995,000.00	10/07/2024 4.80%	1,987,239.45 1,988,427.11	99.83 4.77%	1,991,620.47 31,587.50	0.38% 3,193.36	NA/AA NA	8.17 6.60

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798189QG4	SAN JOSE EVERGREEN CALIF CMNTY COLLEGE DIST 2.84 08/01/2034	315,000.00	03/12/2025 4.61%	272,903.40 277,608.10	87.82 4.62%	276,626.70 1,491.00	0.05% (981.40)	Aaa/AA+ NA	8.34 7.20
802385RJ5	SANTA MONICA CALIF CMNTY COLLEGE DIST 3.942 08/01/2034	3,000,000.00	-- 4.76%	2,817,075.00 2,837,012.61	96.04 4.52%	2,881,131.00 19,710.00	0.55% 44,118.39	Aa2/AA+ NA	8.34 6.95
79772ECR8	SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO 4.038 09/01/2034	1,150,000.00	10/09/2024 4.66%	1,093,535.00 1,101,929.71	95.07 4.76%	1,093,271.65 3,869.75	0.21% (8,658.06)	NA/NA AAA	8.42 6.99
57419UPL6	COMMUNITY DEVELOPMENT ADMINISTRATION MARYLAND DEPA 5.438 09/01/2034	1,050,000.00	04/02/2025 4.98%	1,081,258.50 1,077,340.36	102.72 5.04%	1,078,563.15 4,758.25	0.21% 1,222.79	Aa1/NA AA+	8.42 5.71
419792B96	HAWAII ST 2.422 10/01/2034	715,000.00	03/26/2025 4.80%	586,371.50 600,034.11	84.86 4.59%	606,778.32 8,658.65	0.12% 6,744.20	Aa2/AA+ AA	8.50 7.48
60416UQT5	MINNESOTA HOUSING FINANCE AGENCY 5.349 01/01/2035	1,230,000.00	04/02/2025 4.86%	1,272,570.30 1,267,745.49	102.14 5.04%	1,256,283.87 16,448.18	0.24% (11,461.62)	Aa1/AA+ NA	8.76 6.22
Total Municipal Bonds		213,235,414.16	3.07%	209,720,515.22 209,749,949.58	96.84 4.12%	206,024,426.79 1,450,228.81	39.41% (3,725,522.79)		2.97 2.62

NEGOTIABLE CD									
97412MAG4	Wings Financial Credit Union 4.0 04/10/2026	250,000.00	10/02/2024 4.00%	250,000.00 250,000.00	99.98 4.71%	249,950.75 4,739.73	0.05% (49.25)	NA/NA NA	0.03 0.02
89388CJK5	Transportation Alliance Bank, Inc. 3.7 04/13/2026	250,000.00	10/01/2024 3.70%	250,000.00 250,000.00	99.99 3.88%	249,984.25 532.19	0.05% (15.75)	NA/NA NA	0.04 0.03
59013KPS9	Merrick Bank 1.1 05/19/2026	249,000.00	11/08/2021 1.17%	248,253.00 248,978.15	99.62 3.99%	248,057.54 97.55	0.05% (920.61)	NA/NA NA	0.13 0.13
27004PBV4	Eaglemark Savings Bank 0.85 07/07/2026	249,000.00	06/29/2021 0.93%	248,004.00 248,947.06	99.18 3.94%	246,968.66 487.08	0.05% (1,978.40)	NA/BBB- NA	0.27 0.26
89235MLC3	Toyota Financial Savings Bank 0.95 07/15/2026	249,000.00	07/07/2021 0.95%	249,000.00 249,000.00	99.15 3.94%	246,876.28 492.54	0.05% (2,123.72)	NA/A+ NA	0.29 0.28
39573LBM9	GreenState Credit Union 0.95 07/21/2026	249,000.00	07/07/2021 0.95%	249,000.00 249,000.00	99.11 3.90%	246,779.92 200.91	0.05% (2,220.08)	NA/NA NA	0.31 0.30
45780PAQ8	Institution for Savings in Newburyport and Its Vic 0.9 07/29/2026	249,000.00	07/21/2021 0.80%	249,000.00 249,000.00	99.02 3.93%	246,563.29 18.42	0.05% (2,436.71)	NA/NA NA	0.33 0.32

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87165FZN7	Synchrony Bank 0.9 08/20/2026	249,000.00	08/12/2021 0.90%	249,000.00 249,000.00	98.84 3.94%	246,120.56 249.00	0.05% (2,879.44)	NA/BBB BBB+	0.39 0.38
70962LAE2	Pentagon Federal Credit Union 0.85 09/01/2026	249,000.00	08/16/2021 0.90%	248,377.50 248,947.81	98.74 3.88%	245,867.58 179.76	0.05% (3,080.23)	NA/NA NA	0.42 0.42
14042RQB0	Capital One, National Association 1.1 11/17/2026	249,000.00	11/08/2021 1.10%	249,000.00 249,000.00	98.29 3.86%	244,751.06 1,013.05	0.05% (4,248.94)	A1/BBB+ A+	0.63 0.62
07181JAU8	Baxter Credit Union 5.0 11/23/2026	249,000.00	11/09/2022 5.00%	249,000.00 249,000.00	100.73 3.86%	250,814.71 341.10	0.05% 1,814.71	NA/NA NA	0.65 0.63
052392CC9	Austin Telco Federal Credit Union 5.05 11/27/2026	249,000.00	11/15/2022 5.05%	249,000.00 249,000.00	100.76 3.88%	250,894.14 1,067.97	0.05% 1,894.14	NA/NA NA	0.66 0.65
335857CK2	First Oklahoma Bank 0.65 11/30/2026	249,000.00	11/16/2020 0.70%	248,253.00 248,917.11	97.89 3.86%	243,750.08 8.87	0.05% (5,167.03)	NA/NA NA	0.67 0.66
20825WAR1	Connexus Credit Union 1.25 12/23/2026	249,000.00	12/20/2021 1.29%	248,502.00 248,927.41	98.14 3.85%	244,361.63 8.53	0.05% (4,565.79)	NA/NA NA	0.73 0.72
32110YRQ0	First National Bank of America 0.6 12/31/2026	249,000.00	12/17/2020 0.63%	248,502.00 248,937.69	97.60 3.85%	243,024.00 4.09	0.05% (5,913.69)	NA/NA NA	0.75 0.75
42228LAM3	Healthcare Systems Federal Credit Union 4.25 02/01/2027	249,000.00	01/24/2023 4.25%	249,000.00 249,000.00	100.33 3.85%	249,820.95 57.99	0.05% 820.95	NA/NA NA	0.84 0.82
07371CH69	Beal Bank USA 2.05 02/24/2027	249,000.00	02/22/2022 2.08%	248,626.50 248,932.45	98.36 3.91%	244,925.36 419.55	0.05% (4,007.08)	NA/NA NA	0.90 0.88
07371AYT4	Monet Bank 2.05 02/24/2027	249,000.00	02/22/2022 2.08%	248,626.50 248,932.45	98.36 3.91%	244,925.36 419.55	0.05% (4,007.08)	NA/NA NA	0.90 0.88
24773RCR4	Delta National Bank and Trust Company 2.0 02/25/2027	249,000.00	02/28/2022 2.00%	249,000.00 249,000.00	98.31 3.91%	244,803.11 313.81	0.05% (4,196.90)	NA/NA NA	0.91 0.88
31986JAD3	First Community Credit Union of Beloit 0.85 02/26/2027	249,000.00	07/14/2021 0.91%	248,253.00 248,878.68	97.32 3.87%	242,318.09 23.19	0.05% (6,560.59)	NA/NA NA	0.91 0.90
90355GLE4	UBS Bank USA, National Association 4.6 03/01/2027	249,000.00	02/21/2024 4.60%	249,000.00 249,000.00	100.65 3.87%	250,625.22 125.52	0.05% 1,625.22	NA/A+ AA-	0.92 0.89
369674CS3	General Electric Credit Union 4.6 03/01/2027	249,000.00	02/20/2024 4.60%	249,000.00 249,000.00	100.65 3.88%	250,606.30 972.81	0.05% 1,606.30	NA/NA NA	0.92 0.90
17248MAC1	Cinfed Federal Credit Union 0.65 03/04/2027	249,000.00	02/22/2021 0.70%	248,253.00 248,885.05	97.07 3.89%	241,697.08 124.16	0.05% (7,187.97)	NA/NA NA	0.93 0.92
710275AD0	The Peoples Bank Co. 4.8 03/30/2027	249,000.00	03/20/2023 4.80%	249,000.00 249,000.00	100.91 3.86%	251,269.14 65.49	0.05% 2,269.14	NA/NA NA	1.00 0.97

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29260MBH7	Encore Bank 1.15 05/21/2027	249,000.00	05/08/2020 1.15%	249,000.00 249,000.00	96.95 3.90%	241,406.50 86.30	0.05% (7,593.50)	NA/NA NA	1.14 1.13
732329BD8	Ponce Bank, National Association 3.5 09/15/2027	249,000.00	08/29/2022 3.50%	249,000.00 249,000.00	99.44 3.89%	247,609.83 405.90	0.05% (1,390.17)	NA/NA NA	1.46 1.42
02357QCJ4	Amerant Bank, National Association 3.85 09/20/2027	250,000.00	10/11/2024 3.99%	249,000.00 249,497.66	99.83 3.97%	249,573.00 342.81	0.05% 75.34	NA/NA NA	1.47 1.42
243594AR9	Decorah Bank and Trust Company 3.7 09/23/2027	249,000.00	09/15/2022 3.70%	249,000.00 249,000.00	98.88 4.48%	246,218.67 227.17	0.05% (2,781.33)	NA/NA NA	1.48 1.44
02007G3R2	Ally Bank 3.75 09/27/2027	250,000.00	10/11/2024 4.00%	248,250.00 249,115.24	99.80 3.89%	249,496.00 154.11	0.05% 380.76	A3/BBB- NA	1.49 1.44
22258JAB7	County Schools Federal Credit Union 4.4 09/30/2027	249,000.00	09/26/2022 4.40%	249,000.00 249,000.00	100.73 3.90%	250,823.93 60.03	0.05% 1,823.93	NA/NA NA	1.50 1.45
538036SS4	Live Oak Banking Company 1.1 10/18/2027	249,000.00	10/04/2021 1.15%	248,253.00 248,807.28	95.81 3.89%	238,577.11 232.63	0.05% (10,230.17)	NA/NA NA	1.55 1.53
33715LFZ8	First Technology Federal Credit Union 4.0 10/25/2027	250,000.00	10/11/2024 4.00%	250,000.00 250,000.00	100.16 3.90%	250,394.50 246.58	0.05% 394.50	NA/NA NA	1.57 1.52
320437AP1	First Guaranty Bancshares, Inc. 4.2 10/25/2027	250,000.00	10/18/2024 4.20%	250,000.00 250,000.00	99.99 4.20%	249,971.00 4,545.21	0.05% (29.00)	NA/NA NA	1.57 1.48
02589AEG3	American Express National Bank 5.0 11/16/2027	249,000.00	11/09/2022 5.00%	249,000.00 249,000.00	101.72 3.90%	253,272.34 4,703.33	0.05% 4,272.34	Aa3/A AA-	1.63 1.53
48040PJLO	Jonesboro State Bank 0.75 11/26/2027	249,000.00	11/17/2020 0.80%	248,128.50 248,793.90	94.97 3.89%	236,480.03 25.58	0.05% (12,313.87)	NA/NA NA	1.66 1.64
37424PAC8	Gesa Credit Union 0.8 11/30/2027	249,000.00	11/24/2020 0.84%	248,377.50 248,851.87	95.02 3.89%	236,594.07 10.92	0.05% (12,257.79)	NA/NA NA	1.67 1.65
01882MAB8	Alliant Credit Union 4.95 12/30/2027	249,000.00	12/20/2022 4.95%	249,000.00 249,000.00	101.77 3.90%	253,415.02 67.54	0.05% 4,415.02	NA/NA NA	1.75 1.67
744562AS8	Public Service Credit Union 4.75 01/20/2028	249,000.00	01/10/2023 4.75%	249,000.00 249,000.00	100.03 4.73%	249,068.72 1,296.16	0.05% 68.72	NA/NA NA	1.81 0.30
82671DAB3	Signature Federal Credit Union 4.4 01/31/2028	249,000.00	01/17/2023 4.40%	249,000.00 249,000.00	100.89 3.89%	251,228.05 30.02	0.05% 2,228.05	NA/NA NA	1.84 1.76
86804DCQ9	Sunwest Bank 0.8 02/17/2028	249,000.00	02/01/2021 0.87%	247,755.00 248,665.24	94.40 3.89%	235,044.80 81.86	0.04% (13,620.44)	NA/NA NA	1.88 1.86
78472EAC8	SPCO Credit Union 4.35 02/28/2028	249,000.00	02/08/2023 4.35%	249,000.00 249,000.00	100.84 3.90%	251,081.14 148.38	0.05% 2,081.14	NA/NA NA	1.91 1.83

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011852AK6	Global Federal Credit Union 4.85 03/22/2028	249,000.00	03/17/2023 4.85%	249,000.00 249,000.00	101.80 3.90%	253,481.75 330.86	0.05% 4,481.75	NA/NA NA	1.98 1.88
724468AC7	The Pitney Bowes Bank Inc. 4.35 04/13/2028	249,000.00	04/06/2023 4.35%	249,000.00 249,000.00	100.88 3.89%	251,202.65 5,015.13	0.05% 2,202.65	NA/B+ NA	2.04 1.90
98138MCU2	Workers Federal Credit Union 4.1 04/21/2028	250,000.00	10/09/2024 4.10%	250,000.00 250,000.00	100.39 3.91%	250,964.25 308.90	0.05% 964.25	NA/NA NA	2.06 1.99
84229LBV3	Southern Bank 4.0 04/28/2028	249,000.00	04/18/2023 4.00%	249,000.00 249,000.00	100.17 3.91%	249,432.26 4,229.59	0.05% 432.26	NA/NA NA	2.08 1.94
29367RMN3	Enterprise Bank 4.25 05/19/2028	249,000.00	05/05/2023 4.25%	249,000.00 249,000.00	100.70 3.91%	250,742.00 376.91	0.05% 1,742.00	NA/NA NA	2.13 2.03
05600XBX7	BMO Bank National Association 1.0 10/27/2028	249,000.00	01/14/2021 1.03%	248,377.50 248,793.16	92.88 3.92%	231,261.74 436.60	0.04% (17,531.42)	A1/A+ AA	2.57 2.52
52470QAN4	Legacy Bank & Trust Company 0.85 12/21/2028	249,000.00	12/28/2020 0.90%	248,004.00 248,659.68	92.05 3.93%	229,213.96 63.78	0.04% (19,445.72)	NA/NA NA	2.73 2.68
523343AA9	LEDYARD NATIONAL BANK 4.05 12/29/2028	249,000.00	12/21/2023 4.05%	249,000.00 249,000.00	102.55 3.07%	255,357.47 2,569.48	0.05% 6,357.47	NA/NA NA	2.75 2.57
60425SJO3	Minnwest Bank 1.0 01/29/2029	249,000.00	01/13/2021 1.04%	248,253.00 248,735.66	92.15 3.93%	229,463.96 6.82	0.04% (19,271.70)	NA/NA NA	2.83 2.78
62835RCA7	Mutual Savings Association 4.9 01/31/2029	249,000.00	01/25/2024 4.90%	249,000.00 249,000.00	100.05 4.88%	249,133.96 1,036.25	0.05% 133.96	NA/NA NA	2.84 0.08
308682BM4	Farmers and Merchants State Bank 1.0 02/12/2029	249,000.00	01/25/2021 1.05%	248,004.00 248,642.65	92.05 3.93%	229,210.23 136.44	0.04% (19,432.43)	NA/NA NA	2.87 2.82
06644QAF8	BankFirst 3.6 09/28/2029	249,000.00	09/18/2024 3.60%	249,000.00 249,000.00	98.81 3.97%	246,030.92 49.12	0.05% (2,969.08)	NA/NA NA	3.50 3.28
21923MAA9	Cornerstone Community Federal Credit Union 4.25 10/01/2029	249,000.00	09/23/2024 4.25%	249,000.00 249,000.00	100.04 4.24%	249,108.32 57.99	0.05% 108.32	NA/NA NA	3.50 0.49
710665GD6	Peoples Bank 0.9 12/31/2029	249,000.00	12/28/2020 0.98%	247,257.00 248,273.53	89.28 3.98%	222,317.16 12.28	0.04% (25,956.37)	NA/NA NA	3.75 3.68
307811DM8	The Farmers & Merchants Bank 1.6 01/22/2030	249,000.00	12/20/2021 1.65%	248,004.00 248,526.65	91.59 3.98%	228,062.84 196.47	0.04% (20,463.82)	NA/NA NA	3.81 3.68
222327AD0	Country Club Bank 1.1 01/29/2030	249,000.00	01/13/2021 1.17%	247,506.00 248,363.94	89.78 3.98%	223,544.48 7.50	0.04% (24,819.46)	NA/NA NA	3.83 3.74
732770BJ0	Pony Express Bank 1.0 02/25/2030	249,000.00	01/28/2021 1.07%	247,506.00 248,351.86	89.30 3.98%	222,354.76 245.59	0.04% (25,997.10)	NA/NA NA	3.91 3.76

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18977NAE0	CNB Bank, Inc. 4.55 03/05/2030	250,000.00	03/12/2025 4.55%	250,000.00 250,000.00	100.02 4.54%	250,060.25 841.44	0.05% 60.25	NA/NA NA	3.93 0.09
09070LAY5	The Bippus State Bank 4.55 03/06/2030	250,000.00	03/12/2025 4.55%	250,000.00 250,000.00	100.03 4.54%	250,062.75 810.27	0.05% 62.75	NA/NA NA	3.93 0.10
33647BAG0	First Southwest Bank 4.55 03/08/2030	250,000.00	03/12/2025 4.55%	250,000.00 250,000.00	100.03 4.54%	250,073.00 685.62	0.05% 73.00	NA/NA NA	3.94 0.11
152577CT7	Central Bank 4.55 03/08/2030	225,000.00	03/12/2025 4.55%	225,000.00 225,000.00	100.03 4.54%	225,065.70 617.05	0.04% 65.70	NA/NA NA	3.94 0.11
897926BE0	Truist Bank 4.45 03/28/2030	250,000.00	03/26/2025 4.45%	250,000.00 250,000.00	100.03 4.44%	250,068.25 121.92	0.05% 68.25	A1/A A+	3.99 0.07
61768UU47	Morgan Stanley Private Bank, National Association 4.5 04/12/2030	250,000.00	04/02/2025 4.50%	250,000.00 250,000.00	99.98 4.50%	249,960.50 5,270.55	0.05% (39.50)	Aa3/A+ AA	4.03 3.58
25529LAE2	Diversified Members Credit Union 4.4 04/30/2030	250,000.00	04/23/2025 4.44%	249,500.00 249,591.78	100.01 4.40%	250,014.75 60.27	0.05% 422.97	NA/NA NA	4.08 0.08
12527CKK7	CFG Bank 4.6 03/31/2031	250,000.00	03/26/2025 4.60%	250,000.00 250,000.00	100.01 4.60%	250,029.75 5,734.25	0.05% 29.75	NA/NA NA	5.00 0.08
90353EAR4	USF Federal Credit Union 1.75 07/15/2031	249,000.00	06/29/2021 1.83%	247,257.00 248,078.13	88.81 4.11%	221,146.86 202.95	0.04% (26,931.27)	NA/NA NA	5.29 3.88
489642CW6	Kennett Trust Bank 4.3 10/04/2034	245,000.00	10/04/2024 4.34%	244,265.00 244,373.80	99.84 4.32%	244,615.84 808.16	0.05% 242.04	NA/NA NA	8.51 7.09
Total Negotiable CD		16,918,000.00	2.98%	16,893,348.00 16,909,405.89	98.40 4.03%	16,627,990.13 54,859.58	3.18% (281,415.76)		2.01 1.39
SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	2,000,000.00	04/14/2021 0.92%	1,995,300.00 1,999,951.07	99.84 3.84%	1,996,860.00 7,826.39	0.38% (3,091.07)	Aaa/AAA NA	0.05 0.05
4581X0EKO	INTER-AMERICAN DEVELOPMENT BANK 4.5 05/15/2026	1,000,000.00	01/04/2024 4.27%	1,004,970.00 1,000,255.17	100.08 3.75%	1,000,838.00 17,000.00	0.19% 582.83	Aaa/AAA NA	0.12 0.12
45950VPY6	INTERNATIONAL FINANCE CORP 3.5 05/15/2026	1,500,000.00	05/18/2021 1.50%	1,500,000.00 1,500,000.00	99.95 3.84%	1,499,278.50 19,833.33	0.29% (721.50)	Aaa/AAA NA	0.12 0.12
45818WDH6	INTER-AMERICAN DEVELOPMENT BANK 0.8 06/17/2026	2,000,000.00	09/23/2021 0.93%	1,988,270.54 1,999,475.82	99.36 3.87%	1,987,104.00 4,622.22	0.38% (12,371.82)	NA/NA NA	0.21 0.21

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45950KCX6	INTERNATIONAL FINANCE CORP 0.75 10/08/2026	1,000,000.00	01/10/2022 1.54%	964,023.65 996,046.55	98.43 3.84%	984,257.00 3,604.17	0.19% (11,789.55)	Aaa/AAA NA	0.52 0.51
4581X0EBO	INTER-AMERICAN DEVELOPMENT BANK 1.5 01/13/2027	2,000,000.00	-- 1.53%	1,996,860.00 1,999,506.04	98.23 3.81%	1,964,692.00 6,500.00	0.38% (34,814.04)	Aaa/AAA AAA	0.79 0.77
459058JT1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.85 02/10/2027	3,000,000.00	-- 4.34%	2,614,051.50 2,918,116.85	97.39 3.97%	2,921,748.00 3,683.33	0.56% 3,631.15	Aaa/AAA NA	0.87 0.84
459058JN4	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.75 11/24/2027	1,000,000.00	12/19/2022 3.86%	861,714.00 953,699.57	95.16 3.81%	951,572.00 2,645.83	0.18% (2,127.57)	Aaa/AAA NA	1.65 1.61
4581X0EH7	INTER-AMERICAN DEVELOPMENT BANK 4.0 01/12/2028	5,000,000.00	11/06/2025 3.63%	5,037,850.00 5,030,955.21	100.33 3.80%	5,016,630.00 43,888.89	0.96% (14,325.21)	Aaa/AAA NA	1.79 1.69
45906M4E8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.5 06/26/2028	3,463,000.00	-- 4.07%	3,482,940.00 3,466,319.45	100.00 4.50%	3,463,083.11 41,123.13	0.66% (3,236.34)	Aaa/AAA NA	2.24 0.23
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	2,500,000.00	-- 4.07%	2,450,490.00 2,470,321.74	99.32 3.81%	2,482,900.00 19,201.39	0.47% 12,578.26	Aaa/AAA NA	2.28 2.15
459058KW2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.625 08/01/2028	3,000,000.00	-- 4.24%	3,040,645.00 3,025,004.78	101.78 3.82%	3,053,325.00 23,125.00	0.58% 28,320.22	Aaa/AAA NA	2.34 2.18
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	1,000,000.00	02/20/2024 4.28%	993,000.00 995,955.47	100.77 3.84%	1,007,663.00 5,270.83	0.19% 11,707.53	Aaa/AAA NA	2.88 2.67
45906M5H0	INTERNATIONAL BANK FOR RECONSTRUCT 5.17 04/24/2029	2,000,000.00	04/30/2025 3.66%	2,036,000.00 2,009,140.31	100.24 5.08%	2,004,836.00 19,243.89	0.38% (4,304.31)	Aaa/AAA NA	3.07 0.31
45950KDHO	INTERNATIONAL FINANCE CORP 4.25 07/02/2029	2,000,000.00	-- 4.06%	2,016,100.00 2,011,175.06	101.14 3.87%	2,022,820.00 21,013.89	0.39% 11,644.94	Aaa/AAA NA	3.25 2.99
45906M5K3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.75 07/30/2029	3,500,000.00	-- 4.19%	3,527,900.00 3,505,974.20	100.14 4.70%	3,504,851.00 111,295.14	0.67% (1,123.20)	Aaa/AAA NA	3.33 0.33
45818WVF3	INTER-AMERICAN DEVELOPMENT BANK 3.9 08/15/2029	1,500,000.00	09/18/2024 3.51%	1,526,040.00 1,517,922.50	98.78 4.29%	1,481,733.00 7,475.00	0.28% (36,189.50)	Aaa/AAA NA	3.38 3.11
45818WVF4	INTER-AMERICAN DEVELOPMENT BANK 3.6 10/09/2029	2,000,000.00	-- 4.07%	1,958,096.00 1,970,212.03	97.75 4.29%	1,955,008.00 34,400.00	0.37% (15,204.03)	Aaa/AAA NA	3.53 3.21

HOLDINGS REPORT



Palo Alto Managed Acct | Account #11463 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	4,000,000.00	-- 4.02%	3,974,895.84 3,980,986.72	100.04 3.86%	4,001,440.00 71,040.00	0.77% 20,453.28	Aaa/AAA NA	3.54 3.22
459058KQ5	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 02/14/2030	2,921,000.00	-- 4.08%	2,894,698.78 2,900,210.92	99.92 3.90%	2,918,803.41 14,777.42	0.56% 18,592.49	Aaa/AAA NA	3.88 3.54
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	3,000,000.00	-- 4.08%	3,005,259.29 3,004,262.59	100.81 3.90%	3,024,291.00 3,781.25	0.58% 20,028.41	Aaa/AAA NA	3.97 3.63
Total Supranational		49,384,000.00	3.54%	48,869,104.60 49,255,492.05	99.73 4.04%	49,243,733.02 481,351.10	9.42% (11,759.03)		2.30 1.70

US TREASURY									
912797SM0	UNITED STATES TREASURY 04/23/2026	5,000,000.00	03/30/2026 3.70%	4,988,358.17 4,988,864.34	99.78 3.69%	4,988,910.00 0.00	0.95% 45.66	P-1/A-1+ F1+	0.06 0.06
912797QN0	UNITED STATES TREASURY 05/14/2026	5,000,000.00	03/30/2026 3.69%	4,977,838.06 4,978,341.74	99.57 3.71%	4,978,260.00 0.00	0.95% (81.74)	P-1/A-1+ F1+	0.12 0.12
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	1,500,000.00	09/23/2021 0.90%	1,480,392.00 1,498,659.57	98.97 3.74%	1,484,542.50 1,553.87	0.28% (14,117.07)	Aa1/AA+ AA+	0.33 0.33
91282CMP3	UNITED STATES TREASURY 4.125 02/28/2027	5,000,000.00	10/23/2025 3.53%	5,038,867.19 5,026,306.45	100.33 3.75%	5,016,330.00 17,934.78	0.96% (9,976.45)	Aa1/AA+ AA+	0.91 0.89
91282CNE7	UNITED STATES TREASURY 3.875 05/31/2027	5,000,000.00	10/23/2025 3.50%	5,028,515.63 5,020,751.96	100.07 3.81%	5,003,320.00 64,938.19	0.96% (17,431.96)	Aa1/AA+ AA+	1.17 1.12
91282CPB1	UNITED STATES TREASURY 3.5 09/30/2027	5,000,000.00	10/27/2025 3.51%	4,999,218.75 4,999,391.25	99.51 3.84%	4,975,585.00 478.14	0.95% (23,806.25)	Aa1/AA+ AA+	1.50 1.44
91282CLX7	UNITED STATES TREASURY 4.125 11/15/2027	5,000,000.00	09/25/2025 3.66%	5,046,875.00 5,035,637.02	100.43 3.85%	5,021,485.00 78,055.94	0.96% (14,152.02)	Aa1/AA+ AA+	1.63 1.53
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	5,000,000.00	03/12/2026 3.75%	4,977,343.75 4,977,968.52	99.43 3.82%	4,971,485.00 29,005.52	0.95% (6,483.52)	Aa1/AA+ AA+	1.84 1.75
91282CQB0	UNITED STATES TREASURY 3.375 02/29/2028	10,000,000.00	03/19/2026 3.79%	9,922,656.25 9,923,961.63	99.21 3.81%	9,921,090.00 29,347.83	1.90% (2,871.63)	Aa1/AA+ AA+	1.92 1.83
91282CND9	UNITED STATES TREASURY 3.75 05/15/2028	5,000,000.00	09/29/2025 3.62%	5,015,820.31 5,012,798.27	99.86 3.82%	4,993,165.00 70,959.94	0.96% (19,633.27)	Aa1/AA+ AA+	2.12 1.99

HOLDINGS REPORT



Palo Alto Managed Acct | Account #11463 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CNU1	UNITED STATES TREASURY 3.625 08/15/2028	5,000,000.00	11/14/2025 3.60%	5,002,929.69 5,002,534.97	99.57 3.81%	4,978,710.00 22,531.08	0.95% (23,824.97)	Aa1/AA+ AA+	2.38 2.25
91282CPP0	UNITED STATES TREASURY 3.5 12/15/2028	5,000,000.00	12/09/2025 3.63%	4,981,054.69 4,982,904.28	99.17 3.82%	4,958,595.00 51,442.31	0.95% (24,309.28)	Aa1/AA+ AA+	2.71 2.53
91282CPT2	UNITED STATES TREASURY 3.5 01/15/2029	5,000,000.00	01/27/2026 3.64%	4,980,468.75 4,981,604.92	99.15 3.82%	4,957,420.00 36,740.33	0.95% (24,184.92)	Aa1/AA+ AA+	2.79 2.61
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	10,000,000.00	12/09/2025 3.77%	9,878,515.63 9,886,008.06	98.16 3.93%	9,816,020.00 117,307.69	1.88% (69,988.06)	Aa1/AA+ AA+	4.67 4.21
Total US Treasury		76,500,000.00	3.61%	76,318,853.87 76,315,732.96	99.44 3.81%	76,064,917.50 520,295.62	14.55% (250,815.46)		1.99 1.85
Total Portfolio		541,354,446.22	3.04%	536,090,150.39 536,991,494.11	96.11 4.06%	522,828,870.72 3,538,137.33	100.00% (14,162,623.39)		2.99 2.63
Total Market Value + Accrued						526,367,008.06			

HOLDINGS REPORT



City of Palo Alto Reporting | Account #11464 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
999FID\$00	Fidelity	58,703,583.94	-- 0.00%	58,703,583.94 58,703,583.94	1.00 0.00%	58,703,583.94 0.00	40.48% 0.00	NA/NA NA	0.00 0.00
990USB\$10	US Bank Sweep	23,835,548.03	03/31/2026 3.43%	23,835,548.03 23,835,548.03	1.00 3.43%	23,835,548.03 0.00	16.44% 0.00	NA/NA NA	0.00 0.00
999WEL\$21	Wells Fargo Commercial Checking	2,424,208.77	-- 0.00%	2,424,208.77 2,424,208.77	1.00 0.00%	2,424,208.77 0.00	1.67% (0.00)	NA/NA NA	0.00 0.00
999USB\$10	US Bank Corporate Checking	7,072,315.93	03/31/2026 0.00%	7,072,315.93 7,072,315.93	1.00 0.00%	7,072,315.93 0.00	4.88% 0.00	NA/NA NA	0.00 0.00
CCYUSD	Receivable	467,615.07	--	467,615.07 467,615.07	1.00	467,615.07 0.00	0.32% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		92,503,271.74	0.89%	92,503,271.74	1.00 0.89%	92,503,271.74 0.00	63.78% (0.00)		0.00 0.00
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	52,521,161.84	-- 3.82%	52,521,161.84 52,521,161.84	1.00 3.82%	52,521,161.84 0.00	36.22% 0.00	NA/NA NA	0.00 0.00
Total LAIF		52,521,161.84	3.82%	52,521,161.84	1.00 3.82%	52,521,161.84 0.00	36.22% 0.00		0.00 0.00
Total Portfolio		145,024,433.58	1.95%	145,024,433.58	1.00 1.95%	145,024,433.58 0.00	100.00% 0.00		0.00 0.00
Total Market Value + Accrued						145,024,433.58			